

THE UNIVERSITY OF TOLEDO BOARD OF TRUSTEES

RESOLUTION NO. 16-06-13

**APPROVAL OF THE 2016 EFFICIENCY REVIEW AND THE
IMPLEMENTATION PLAN TO IMPROVE AFFORDABILITY**

WHEREAS, on February 10, 2015, the Governor of the state of Ohio signed Executive Order 2015-01K creating the Ohio Task Force on Affordability and Efficiency to make recommendations to Ohio's institutions of higher education based on three guiding principles:

- i. to be more efficient both in expense management and revenue generation,
 - ii. decrease costs to students and their families; and
 - iii. continue to offer an education of equal or higher quality:
- and

WHEREAS, on October 1, 2015, the Task Force released their *Action Steps to Reduce College Costs*, which speaks to opportunities to create a new culture of cost consciousness in higher education; and

WHEREAS, the Board of Trustees of The University of Toledo tasked the University's administration to complete an efficiency review, based on the Task Force's recommendation by July 1, 2016, report their findings to the Board of Trustees, and submit their implementation plan to affect change to the Chancellor of the Ohio Department of Higher Education by August 1, 2016.

NOW, THEREFORE, BE IT RESOLVED,

The University of Toledo Board of Trustees approves the University's Affordability and Efficiency report; authorizes the President to make any necessary and reasonable changes to said report to ensure a complete and timely submittal to the Chancellor; and, requires University administration to report back to the Board regarding enhancements to the implementation plan along with accomplishments starting in the Fall of 2017 and annually thereafter through fiscal year 2021.