

MASTER RECOMMENDATION 2: FIVE-YEAR GOAL FOR INSTITUTIONAL EFFICIENCY SAVINGS AND NEW RESOURCE GENERATION

NOTE: Savings are calculated using 2014-15 as the base year. We are not projecting additional savings each year unless the amount has increased; then the savings are the difference from one year to the next.

Category	Recommendation	Component	Description	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	Subtotal	Budget Narrative/Explanation of Efficiency Savings \$\$ (attach additional sheets if necessary)
Efficiency Savings	5C	Organizational Structure	Requires institutions to review its organizational structure to identify opportunities to streamline and reduce costs.	\$ 500,000	\$ 500,000	\$ 650,000	\$ 650,000	\$ 650,000	\$ 2,950,000	Continued savings for administrative staff reductions, new savings from retirements and implementation of technology to improve efficiencies.
	5D	Health-care Cost	Requires institutions to drive down costs and take advantage of economies of scale.	\$ 200,000	\$ 225,000	\$ 250,000	\$ 275,000	\$ 300,000	\$ 1,250,000	Increase savings from member utilization, implementation of healthy lifestyle incentives, and restructure of benefit offerings.
	5F	Space Utilization	Requires institutions to study utilization of its campus and employ a system to encourage optimization of physical spaces.	\$ 300,000	\$ 325,000	\$ 325,000	\$ 325,000	\$ 325,000	\$ 1,600,000	Continued savings for space consolidation from previous years and implementation of software to automate analysis of space utilization and course section scheduling.
				Subtotal Efficiency Savings	\$ 1,000,000	\$ 1,050,000	\$ 1,225,000	\$ 1,250,000	\$ 1,275,000	\$ 5,800,000
Category	Recommendation	Component	Description	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	Subtotal	Budget Narrative/Explanation of New Resource Generation \$\$ (attach additional sheets if necessary)
New Resource Generation	4C	Affinity partnerships and sponsorships	Identify and evaluate opportunities for new affinity relationships and sponsorships that can support students, faculty and staff.	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 1,000,000	MTC's goal is to annually generate \$200,000 of resources from new partnerships. This will include grants to fund student services, academic program development and expansion, institutional research.
				\$ -					\$ -	
				Subtotal New Resource Generation	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 1,000,000
TOTAL OF COMBINED INSTITUTIONAL OPPORTUNITIES FOR ENHANCED STUDENT AFFORDABILITY				\$ 1,200,000	\$ 1,250,000	\$ 1,425,000	\$ 1,450,000	\$ 1,475,000	\$ 6,800,000	

SPECIFIC RE-DEPLOYMENT OF SAVINGS TO STUDENTS: Please use the area below to describe, in detail, how you plan to re-deploy the institutional resources that are saved and/or generated through the task force components outlined above to reduce costs for students.

The efficiency savings generated by the College will enable it to continue to offer student success services such as tutoring, advising, library services, disability services, veteran support services and counseling services. As enrollment has declined it has become increasing more difficult to offer these important student services. Additionally, the College will enhance the quality of the education it provides by investing in physical classroom and lab renovations as well as professional development for its faculty. The College is evaluating a tuition waiver plan to incentivize students to take 12 hours in the fall and spring terms and 6 hours in the summer term. Currently, our average student enrolls in 9 credit hours in the fall and spring terms. This plan will incentivize students to enroll in 12 hours in the fall and spring terms to earn a scholarship for up to 6 hours for the summer term. This plan will increase tuition revenue in the fall and spring terms by the number of additional hours students take to earn the scholarship. The College will use the additional tuition earned in those terms to fund scholarships for the summer term. This plan is intended to shorten the time it takes a student to complete a degree while also reducing the cost.