



**OHIO BOARD OF REGENTS
State Grants and Scholarships Department**

CALCULATION OF OIG INCOME WHEN FAFSA AGI is \$0, NEGATIVE OR BLANK

If parents or students report negative or zero Adjusted Gross Income on the FAFSA, and FAFSA data indicate that a 1040 **will be filed**, accept \$0 AGI for OIG purposes (convert negative income to \$0). If FAFSA data indicate that a 1040 will **not be filed**, recalculate AGI by adding father's and mother's income earned from work or student's and spouse's income earned from work.

If FAFSA AGI is blank, calculate AGI by adding father's and mother's income earned from work or student's and spouse's income earned from work.

A. Calculation for Parents' Income

1. If Parents' Adjusted Gross Income From IRS Form = zero or negative and Parents' Expected Tax Status = 1 or 2
Let OIG Parents' Adjusted Gross Income = \$0

2. If Parents' Adjusted Gross Income From IRS Form = zero or negative and Parents' Expected Tax Status = 3
Let OIG Parents' Adjusted Gross Income = Father's Income Earned From Work plus
Mother's Income Earned From Work

3. If Parents' Adjusted Gross Income From IRS Form = blank
Let OIG Parents' Adjusted Gross Income = Father's Income Earned From Work plus
Mother's Income Earned From Work

B. Calculation for Student's Income

1. If Student's Adjusted Gross Income From IRS Form = zero or negative and Student's Expected Tax Status = 1 or 2
Let OIG Student's Adjusted Gross Income = \$0

2. If Student's Adjusted Gross Income From IRS Form = zero or negative and Student's Expected Tax Status = 3
Let OIG Student's Adjusted Gross Income = Student's Income Earned From Work plus Spouse's Income Earned From Work

3. If Student's Adjusted Gross Income From IRS Form = blank
Let OIG Student's Adjusted Gross Income = Student's Income Earned From Work plus Spouse's Income Earned From Work