

The Nurse Education Assistance Loan Program

Information for Future Nurses

ABOUT THE PROGRAM

The Nurse Education Assistance Loan Program (NEALP) was created by the Ohio General Assembly in 1990. The purpose of NEALP is to assist the state in meeting nursing shortages by providing financial assistance to students enrolled in approved pre licensure nurse education programs in Ohio. NEALP provides up to \$3,000 per year. In exchange, to qualify for loan cancellation, recipients must be employed full-time as a registered nurse or licensed practical nurse in the State of Ohio for a minimum of five years after graduation.

HOW TO APPLY

- Please visit www.fafsa.ed.gov to apply online for the FAFSA.
- Please visit www.regents.ohio.gov/sgs/nealp to apply for NEALP.

NEALP AWARDING

Applicants will be awarded NEALP funding based on information received from the applicant's institution, FAFSA data, and information from the NEALP application. Applicants are ranked based on FAFSA data, those that demonstrate the highest level of need are awarded first. Awarding continues from the next neediest student until funds are depleted for the year. If sufficient funds are available, as determined by the Ohio Board of Regents, loan assistance will be awarded to all eligible applicants.

ELIGIBILITY REQUIREMENTS

An applicant must:

- Be an Ohio resident.
- Be a U.S. citizen or a permanent resident.
- Be enrolled in or be accepted for enrollment approved nurse education programs in Ohio colleges, universities, hospitals, or vocational schools.
- Not be in default or owe a refund to any Federal Financial Aid program.
- Maintain an academic record which places the student in good academic standings within the institution.

IS THERE A DEADLINE?

Students may apply after January 1 and before July 15th of each year. Notification of acceptance or denial for NEALP funding will be sent by the first week in September.