

HOW TO APPLY

To apply online for NEALP please visit https://nealp.regents.state.oh.us/cgi-bin/nealp/nealp_welcome.cgi

The application period begins in January and continues through July 15th of each year.

Applications will not be accepted beginning July 16th through December 31st.

Applicants may apply for NEALP funding prior to acceptance into an approved nurse education program. However, in order to receive funding, recipients must be accepted in the approved nurse education program at the time of institutional verification.

A new application is required for loan renewal.

Prior to applying online for NEALP, students must complete the Free Application for Federal Student Aid.

FOR MORE INFORMATION

<http://regents.ohio.gov/sgs/nealp/>

OHIO BOARD OF REGENTS

State Grants and Scholarships Department

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OHIO BOARD OF REGENTS

STATE GRANTS AND
SCHOLARSHIPS DEPARTMENT

NURSE EDUCATION ASSISTANCE LOAN PROGRAM



ABOUT THE PROGRAM

The Nurse Education Assistance Loan Program (NEALP) was created by the Ohio General Assembly in 1990. The program is codified in Section 3333.28 of the Ohio Revised Code. The purpose of the Nurse Education Assistance Loan Program is to assist the State in meeting nursing shortages by providing financial assistance to students in colleges, universities, hospitals and vocational schools, and to encourage these students to remain in Ohio as they enter the nursing profession. Funding is provided by an educational surcharge on the biennial licensure renewal fee paid by all LPN's and RN's. The program is administered by the Ohio Board of Regents with assistance from the Ohio Board of Nursing.

NEALP AWARDING

If funding is not available to award loans to all eligible NEALP applicants, awards will be made on the basis of "relative financial need" as indicated by the expected family contribution (EFC). The EFC is a measure of a student's or a family's ability to contribute to the cost of education from the student's or family's financial resources. The EFC is derived from data provided by the student/family on a federally approved financial aid application such as the Free Application for Federal Student Aid (FAFSA). A federally approved application is available online at <http://www.fafsa.ed.gov/>. Students must complete a federally approved financial aid application prior to completing the Nursing Education Assistance Loan Program Application.

ELIGIBILITY REQUIREMENTS

An applicant must:

1. Be an Ohio resident.
2. Be a U.S. citizen or a permanent resident.
3. Be enrolled in or be accepted for enrollment in an approved nurse education program for at least half-time study prior to receiving NEALP funds.
4. Provide a letter of intent to serve as a nurse instructor in the State of Ohio after graduation. (Nursing Instructors only).
5. Not be in default or owe a refund to any Federal Financial Aid program.
6. Maintain an academic record which places the student in good academic standings within the institution.

NURSING SERVICE REQUIREMENT

Your NEALP loan is cancelled on an annual basis through your service as a fulltime Ohio LPN, RN or nurse instructor. For 100% cancellation, applicants must secure full-time employment in the direct clinical practice of nursing or nurse instruction within a period not to exceed 6 months following graduation from the approved nurse education program. In addition, LPN and RN recipients must serve 5 years and nurse instructors must serve 4 years for 100% cancellation. Borrowers who do not complete the service obligation must repay the entire outstanding loan balance, plus interest.

ANNUAL LOAN LIMITS

NEALP loans are limited to a maximum of \$5,000 per year for nursing instructors, \$3,000 per year for LPN and RN applicants, and may not exceed the borrower's cost of educational expenses. A new application is required for loan renewal.

Loan funds are disbursed to the educational institution in which the borrower is enrolled or accepted for enrollment and applied to the borrower's educational expenses (tuition, books, supplies, laboratory fees, room and board, transportation, and other miscellaneous fees). If these expenses have been paid by other sources, the loan funds may be disbursed directly to the borrower to cover other educational expenses.