



OHIO BOARD OF REGENTS

PRESS RELEASE

October 15, 2007

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CHANCELLOR FINGERHUT ANNOUNCES INNOVATION INCENTIVE FUNDING OF \$4.7 MILLION TO TWELVE OHIO RESEARCH UNIVERSITIES

Program is designed to focus university research and stimulate economic growth

COLUMBUS, OHIO (October 15, 2007) – Ohio Board of Regents Chancellor Eric D. Fingerhut today announced FY 2008 Innovation Incentive Program awards to twelve of Ohio’s public and private research universities to assist them in refocusing their doctoral programs to generate world-class research and stimulate economic growth.

“The Innovation Incentive Program challenges Ohio’s research universities to continue making tightly focused internal investments, including both research talent and infrastructure, to develop world-class research excellence and academically distinguished doctoral programs,” said Chancellor Fingerhut. “This initiative in concert with the state’s Third Frontier Project investments, provides the support and the incentives for Ohio to continue its legacy of leadership in research and innovation.”

An Innovation Incentive funding program was a specific recommendation of the Commission on Higher Education and the Economy. The commission’s April, 2004 report stated, “Successful innovation – the continuous process of generating and applying new ideas to the creation and upgrading of products, processes, and services – is a significant ingredient of long-term economic growth. It relies on highly skilled workers who can invent new products and processes, staff essential production systems, maintain complex equipment, and use new technologies in their own organizations.”

Each year under the Innovation Incentive Program Ohio's PhD-granting universities reallocate 1.5 per cent of the individual state funding received for doctoral enrollments into areas of focused research strength. By the end of the ten-year program, the universities will have reallocated at least 15 percent of their doctoral funding into each of their areas of specific research strength. Universities can predict the possible range of their individual Innovation Incentive Program funding awards each year based upon individual campus doctoral enrollments and levels of external research funding. The final award amounts are decided upon by the Chancellor and are based upon the recommendations of an external review panel consisting of experts in the disciplines who live and work outside of Ohio. The current Innovation Incentive Program External Review Panel consists of the following individuals:

1. Dr. Harry Morrison, organic and bioorganic photochemistry, former Dean of the School of Science at Purdue University.
2. Dr. Gretchen Caughman, microbiology, Dean, School of Graduate Studies, Medical College of Georgia.
3. Dr. John Connolly, physics and applied mathematics, Director, Center for Computational Science, University of Kentucky.
4. Dr. John Koropchak, analytical chemistry, Vice Chancellor for Research and Dean of the Graduate School, Southern Illinois University.
5. Dr. Leslie Tolbert, neurobiology, Vice President for Research, University of Arizona.
6. Dr. James Petersen, bioremediation and chemical engineering, Vice Provost for Research, Washington State University.

The Innovation Incentive Program is one element of the state's Economic Growth Challenge, which also includes the Research Incentive and Technology Commercialization Incentive Programs. The Innovation Incentive Program has four primary objectives:

- Achieve enhanced program focus through effective doctoral program reallocation investments;
- Attract preeminent researchers and build world-class research capacity;
- Create new products and services to be commercialized, leading to job creation and economic growth in Ohio and in the regions of the state; and
- Complement funding provided from programs included in Ohio's Third Frontier Project.

The Regents were instrumental in creating and advocating for the Innovation Incentive Program in 2006 as a follow-up to the state's \$1.6 billion Third Frontier high-technology research commercialization initiative. In recent years, Ohio research led by the Third Frontier Project has focused on several areas of core economic strength and opportunity, including: advanced materials; biosciences; information technology; instruments, controls, electronics; advanced manufacturing; and power and propulsion.

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Campus	Type	FY2008 Internal University Reallocation	FY2008 IIP Award from State Funding	FY 2008 Total Reallocation and IIP Award
University of Akron	Public	\$ 423,069	\$ 190,226	\$ 613,295
Bowling Green State University	Public	\$ 404,392	\$ 141,394	\$ 545,786
Case Western Reserve University	Private	\$ 871,311	\$ 447,765	\$ 1,319,076
University of Cincinnati	Public	\$ 1,334,982	\$ 776,523	\$ 2,111,505
Cleveland State University	Public	\$ 101,504	\$ 67,040	\$ 168,544
University of Dayton	Private	\$ 119,369	\$ 70,384	\$ 189,753
Kent State University	Public	\$ 591,972	\$ 237,584	\$ 829,556
Miami University	Public	\$ 258,226	\$ 111,277	\$ 369,503
The Ohio State University	Public	\$ 2,997,214	\$1,995,172	\$ 4,992,386
Ohio University	Public	\$ 501,836	\$ 238,957	\$ 740,793
University of Toledo	Public	\$ 315,881	\$ 249,201	\$ 565,082
Wright State University	Public	\$ 200,572	\$ 160,671	\$ 361,243