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**CHU TAKES ON NEW COMPUTATIONAL SCIENCE ROLE  
Regents' Chancellor Focusing Full-Time on Education and Economy**

**COLUMBUS – March 21, 2006** – The Ohio Board of regents today announced that Chancellor Roderick G. W. Chu will be stepping down as Chancellor, effective May 12, 2006, to spearhead a special initiative at the Ralph Regula School of Computational Science.

“I am eager to take on these exciting new responsibilities,” said Chancellor Chu. “Although the tremendous potential of the Regula School initiative has been clear for some time, the demands of work have kept Regents’ staff and me from fully pursuing its capabilities. I am pleased the Regents have agreed to accept my resignation as Chancellor, so I can devote myself fully to this effort.”

The goal of the new initiative is to develop a system that can evaluate the multitude of datasets concerning education and the state’s economy. The Computational Analysis/Education and Economy (CA/EE) system will allow the Regents and their staff to use sophisticated visualization tools that will allow them to literally see the consequences of significant changes in factors such as funding, enrollment, transfer, retention and completion. These insights will enable the Regents to better advise policymakers on the economic and educational impact of funding and reform decisions.

“Chancellor Chu is one of the finest strategic thinkers in higher education,” said Edmund J. Adams, chairman of the Ohio Board of Regents. “His technical background in systems analysis and modeling make him uniquely qualified to tackle this exciting effort. He served the Ohio Board of Regents admirably for more than eight years, with energy, enthusiasm and dedication – I have no doubt he will take the same passion to his work with the Ralph Regula School of Computational Science.”

At its special meeting today, the Board also appointed Vice Chancellor E. Garrison Walters as Interim Chancellor, as it begins consideration of a search process.

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In his eight years as Chancellor, Chu assembled and retained an outstanding staff. Together, their efforts were paramount in placing a strong foundation for Ohio higher education, linking higher education to the state's success in the knowledge economy. These efforts include the development of innovative systems, such as credit transfer for students across the state's community college and four-year public university system, which facilitate degree achievement, and the Third Frontier Network, a dedicated high-speed fiber-optic network linking Ohio colleges and universities with research facilities to promote research and economic development.

Another achievement during Chu's tenure is the establishment of the Ralph Regula School of Computational Science, a path-breaking "virtual" school established by the Regents to build upon the collaborative strengths of Ohio's colleges and universities in the modeling of products and processes. Applying the power of computational modeling to complex systems allows a level of understanding that is otherwise impossible. A National Science Foundation report from earlier this year states that most advances in science and engineering are expected to come from computational modeling.

"Clearly, there have been significant advancements under Chancellor Chu's guidance," explains Mr. Adams. "The challenge to the Regents is to continue to reach out to the leadership of business and government and collaboratively fashion measures that will make higher education a driving force of economic revival in Ohio."

Today, more leaders in business and state government are recognizing the important role higher education plays in the economy. Current initiatives include a new alliance between those two sectors. Governor Taft has convened the Partnership for Continued Learning, whose goal is a seamless P-16 education system. Education was the focal point of the Governor's recent State of the State address and the Legislature has established the Higher Education Funding Study Council, chaired by Representative Shawn Webster (R-Hamilton).

Prior to his post as Chancellor, Chu was a managing partner of the international strategic consulting firm, Accenture, and Commissioner of Taxation and Finance of the State of New York. He served as a trustee of the State University of New York system from 1990-1997. Chu is the longest-serving Chancellor in Ohio's history, having taken office on Jan. 1, 1998.

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*The Ohio Board of Regents is a nine-member coordinating board with two ex-officio representatives from the State Legislature created in 1963 by the General Assembly. Their aim is to provide higher education policy advice to the Governor and General Assembly; develop a strategy involving Ohio's public and independent colleges and universities; advocate for and manage state funds for public colleges; and coordinate and implement state higher education policies.*