

## **S.B. 104**

### **Creates Tax Credits for Nurses Teaching in Post Secondary Education**

#### **126<sup>th</sup> General Assembly Bill Summary**

**Sponsors:** Senator Teresa Fedor (D -Toledo)

**Status:** Introduced: 03/09/05  
Referred to Senate Ways & Means: 03/09/05

#### **What this bill does:**

- Creates a refundable tax credit for registered nurses who teach at post secondary institutions, in a program that leads to a diploma or degree in nursing.
- Establishes the amount of the tax credit, available for six (6) consecutive years, as follows:
  - \$3,500 for the first four (4) consecutive years;
  - \$1,750 for the two (2) consecutive years, immediately following the first four years of the tax credit.
- Establishes the tax credits for the taxable year beginning January 1, 2006 and ending in the taxable year 2020.

#### **Additional information:**

To access the bill in its entirety, click on or visit the following link:

[http://www.legislature.state.oh.us/bills.cfm?ID=126\\_SB\\_104](http://www.legislature.state.oh.us/bills.cfm?ID=126_SB_104)