

Name of Institution: Belmont College

Legislative Requirements

House Bill 64 Section 369.600 requires the board of trustees of each state institution of higher education to develop and implement a plan to provide all in-state, undergraduate students the opportunity to reduce the student cost of earning a degree by five per cent.

Plans are due to the Chancellor by **October 15, 2015**.

This template is intended to provide guidance for institutions' reports to the chancellor, based on the legislation – please modify and add additional detail as necessary.

Total Cost of Attendance at Institution

Please provide a breakdown of average tuition, fees, room, board, textbooks, etc, for a full-time student, living on campus. (Add explanation as necessary)

| Type of Cost | Average Cost (Dollar Amount) |
|--|------------------------------|
| Based on the average of 64 credit hours per degree | |
| Tuition | \$6,739.20 |
| General Fee | \$1,344.00 |
| Technology Fee | \$1,280.00 |
| Student Life Fee | \$40.00 |
| Course Fees | \$1,382.60 |
| Textbooks | \$1,664.64 |
| | |
| | |
| Total: | \$12,450.44 |

Outline Options for reducing student costs:

Pending Board of Trustee Approval

- (1) Reducing the credit hours required to complete an associate or baccalaureate degree offered by the institution

| Option offered by the institution | Cost savings to student (Dollar Amount) | Percentage of total cost of attendance |
|---|---|--|
| The average credit hours were reduced from 66 to 64 credit hours to attain a degree. Savings for 2 credit hours per student include tuition, general and technology fees. | \$292.60 | 2.35% |

- (2) Offering a tuition discount or rebate to any student that completes a full load of coursework, as determined by the board of trustees. ("Tuition" means the instructional and general fees charged by a state institution of higher education.)

| Option offered by the institution | Cost savings to student (Dollar Amount) | Percentage of total cost of attendance |
|-----------------------------------|---|--|
| | | |

(3) Offering a tuition discount or rebate or reduced tuition option to students enrolling in a summer semester or quarter ("Tuition" means the instructional and general fees charged by a state institution of higher education.)

| Option offered by the institution | Cost savings to student (Dollar Amount) | Percentage of total cost of attendance |
|-----------------------------------|---|--|
| N/A | | |

(4) Offering online courses or degrees

| Option offered by the institution | Cost savings to student (Dollar Amount) | Percentage of total cost of attendance |
|-----------------------------------|---|--|
| | | |

(5) Reducing the cost of textbooks using cost-saving measures identified and implemented by the board of trustees

| Option offered by the institution | Cost savings to student (Dollar Amount) | Percentage of total cost of attendance |
|---|---|--|
| Textbook Rental Program – This option offers substantial savings over the cost of purchasing textbooks. The aggregate student savings corresponds to an average of \$238.82 per awarded degree. | \$238.82 | 1.92% |
| Negotiated Nursing Book Bundle Savings – A negotiated price was obtained when nursing textbooks are purchased as a bundle. Nursing degree students saved an average of \$137.14. Overall, an average cost savings of \$41.66 per degree was realized with the entire graduate population. | \$41.66 | 0.33% |

(6) Incorporation of remediation in the coursework and curriculum of credit-bearing courses

| Option offered by the institution | Cost savings to student (Dollar Amount) | Percentage of total cost of attendance |
|-----------------------------------|---|--|
| | | |

(7) Offering a fixed rate of instructional and general fees for any additional credits taken by students above a full course load, as determined by the board of trustees

| Option offered by the institution | Cost savings to student (Dollar Amount) | Percentage of total cost of attendance |
|-----------------------------------|---|--|
| N/A | | |

(8) Offering fast-track degree completion programs

| Option offered by the institution | Cost savings to student (Dollar Amount) | Percentage of total cost of attendance |
|-----------------------------------|---|--|
| | | |

(9) Eliminating, reducing or freezing auxiliary fees ("Auxiliary fees" mean charges assessed by a state institution of higher education to a student for various educational expenses including, but not limited to, course-related fees, laboratory fees, books and supplies, room and board, transportation, enrollment application fees, and other miscellaneous charges. "Auxiliary fees" do not include instructional or general fees uniformly assessed to all students.)

| Option offered by the institution | Cost savings to student (Dollar Amount) | Percentage of total cost of attendance |
|-----------------------------------|--|---|
| | | |

(10) Increased participation in the college credit plus program

| Option offered by the institution | Cost savings to student (Dollar Amount) | Percentage of total cost of attendance |
|--|--|---|
| Participation in the college credit plus program has shown significant increase. Collective tuition savings equated to a cost savings of \$153.23 per student when averaged with the entire graduate population. | \$153.23 | 1.23% |

(11) Offering programs to reduce or eliminate the need for remediation coursework

| Option offered by the institution | Cost savings to student (Dollar Amount) | Percentage of total cost of attendance |
|--|--|---|
| Bridgeport High School Remedial Math Pilot Project: A pilot project was 100% sponsored by the Belmont College Foundation in an effort to reduce or eliminate the need for remedial math courses. Tuition savings for the pilot group were \$609.91 per student which equated to an average cost savings of \$33.31 per graduate. | \$33.31 | 0.27% |

(12) Other options offered by the institution (any other option that does not fall into the categories above can be captured here or on additional pages)

| Option offered by the institution | Cost savings to student (Dollar Amount) | Percentage of total cost of attendance |
|-----------------------------------|--|---|
| | | |
| | | |

Options offered in previous academic years:

Please be sure to quantify savings as they roll forward into the current academic year. (For instance, a tuition freeze last year would result in \$X and Y% cost avoidance to students in this academic year). Add additional fields and details as necessary.

(13) Academic Year 2013-2014

| Option offered by the institution | Cost savings to student (Dollar Amount) | Percentage of total cost of attendance |
|--|--|---|
| Trustees Scholarship: This local scholarship is available to all new from high school students in the college’s three county service area and covers the tuition portion of the cost of a degree after other forms of aid. \$453,866 was awarded in the 2013-2014 resulting in \$1,172.78 and 9.42% cost avoidance to students obtaining a degree in this academic year. | \$1,172.78 | 9.42% |

(14) Academic Year 2014-2015

| Option offered by the institution | Cost savings to student (Dollar Amount) | Percentage of total cost of attendance |
|-----------------------------------|--|---|
| | | |
| | | |
| | | |

Total Possible Cost Savings for Students – Please add the previous columns and capture total possible student cost savings here.

| Cost savings to student (Dollar Amount) | Percentage of total cost of attendance |
|--|---|
| \$1,932.39 | 15.52% |