

Joint Use Agreement Worksheet

The Ohio Board of Regents

Direction: The purpose of this worksheet is to enable a campus to demonstrate how the value of the uses that will be derived from a Joint Use Agreement is reasonably related to the value of the state capital appropriation made to the partner entity. Section I is to be filled out by the staff of the Board of Regents. Sections II and III are to be filled out by the partner campus.

Example: A campus wishes to enter into a Joint Use Agreement with a 501(C)(3) entity for a state appropriation of \$5,000,000. The annual debt service paid by the state on this appropriation is about \$390,000 per year, for 20 years. To demonstrate that the value of the uses of the facility is reasonably related to the state appropriation, the sum of the campus' educational uses of the facility should roughly equal \$390,000 per year for 20 years.

Section I: State appropriation information.

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|--|-------------------|
| 1. Amount of state appropriation provided: | \$ <u>600,000</u> |
| 2. Estimated annual debt service on the appropriation: | \$ <u>48,000</u> |
| 3. Term of the state bond, in years: | <u>20 years</u> |

Section II: Estimated value of use of the facility.

| Use(s) of the facility* | Annual value of use | # of years |
|-------------------------|---------------------|------------|
| a. Student Education | \$32,400 | 15 years |
| b. Student Training | \$32,400 | 15 years |

(* List additional uses on separate page as needed.)

Section III:

On a separate page, explain how each use listed in Section II was valued for this analysis.

Student Education**Value: \$32,400 per year for 15 years**

FSFB utilizes Cincinnati State students for their Co-op and Internship programs. The students first hand experience in dealing with clients of the FreeStoreFoodBank.

The students get real life understanding and experience of their career choice while FSFB gets the extra assistance from the students to assist with the various aspects of the agency programs.

The \$32,400 value is estimated. Without knowing the program requirements for the co-op or internship and the number of students that would be participating the estimate is based on a partial salary for 3 fte's and materials that would be needed in performing their duties.

We can accommodate up to 3 students per their co-op or internships.

The \$32,400 annual rate includes a minimum of 3 students working at the FreeStoreFoodBank. The value was estimated as follows:

$\$10.00 \text{ per hours} \times 30 \text{ hours per week} \times 36 \text{ weeks} \times 3 \text{ interns} = \$32,400$

Student Training

Value: \$32,400 per year for 15 years

FSFB utilizes Cincinnati State students for their Co-op and Internship programs. The students gain experience in training and working with our Cincinnati COOKS! and catering students.

The students get interactive experience while FSFB gets the extra assistance from the students to assist with the various aspects of the Cincinnati COOKS and Catering program.

The \$32,400 value is estimated. Without knowing the program requirements for the co-op or internship and the number of students that would be participating the estimate is based on a partial salary for 3 fte's and materials that would be needed in performing their duties.

We can accommodate up to 3 students for their co-op or internship.

The \$32,400 annual rate includes a minimum of 3 students working in our training program. The value was estimated as follows:

$\$10.00 \text{ per hour} \times 30 \text{ hours per week} \times 36 \text{ weeks} \times 3 \text{ interns} = \$32,400$