

Joint Use Agreement Worksheet

The Ohio Board of Regents

February 23, 2010

Direction: The purpose of this worksheet is to enable a campus to demonstrate how the value of the uses that will be derived from a Joint Use Agreement is reasonably related to the value of the state capital appropriation made to the partner entity. Section I is to be filled out by the staff of the Board of Regents. Sections II and III are to be filled out by the partner campus.

Example: A campus wishes to enter into a Joint Use Agreement with a 501(C)(3) entity for a state appropriation of \$5,000,000. The annual debt service paid by the state on this appropriation is about \$390,000 per year, for 20 years. To demonstrate that the value of the uses of the facility is reasonably related to the state appropriation, the sum of the campus' educational uses of the facility should roughly equal \$390,000 per year for 20 years.

Prepared for Joint Use Agreement between The Cleveland Institute of Art and Cleveland State University

Section I: State appropriation information.

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|--|----------------|
| 1. Amount of state appropriation provided: | \$2,500,000.00 |
| 2. Estimated annual debt service on the appropriation: | \$ 192,190 |
| 3. Term of the state bond, in years: | 20 |

Section II: Estimated value of use of the facility.

Use(s) of the facility*	Annual value of use	# of years
a. Scholarship Program	\$154,200	15
b. Post-Baccalaureate Program	\$35,000	15
c. Curator's Tours, Symposia and Exhibitions	\$2,000	15
d. Student/Faculty Art Exhibitions	\$20,000	15
e. Faculty Summer Residency	\$15,000	15
f. Collaborative Guest Lecturer Series	\$5,000	15

g. Discounted Continuing Education Courses	\$7,500	15
h. Discounted Cinematheque Tickets	\$15,600	15
i. Annual Report Publication	\$5,000	15
j. Lobby Plaque	\$5,000	15
TOTAL ANNUAL VALUE OF USE:	\$264,300	

(* List additional uses on separate page as needed.)

Section III:

On a separate page, explain how each use listed in Section II was valued for this analysis.

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Section III – Basis for values shown in Section II

- a. Scholarship Program – 5 students x 2 semesters x base tuition per semester of \$15,420 = \$154,200.
- b. Post Baccalaureate Program – Scholarship benefit calculated above, and would be reallocated and prioritized to Post Baccalaureate Program, once in place. Benefit of The Cleveland Institute of Art credits to enhance CSU's Post-Baccalaureate Fine Degree Program intrinsic value estimated at 5 students x \$7,000 = \$35,000.
- c. Curator's Tours, Symposia and Exhibitions – one tour per quarter estimated at \$500 each (4 x \$500 = \$2,000)
- d. Student/Faculty Art Exhibitions – Value of exhibition display estimated at \$750 per day for 20 days, including installation and take-down (\$750 per day for exhibition space x 20 days = \$15,000), plus intrinsic value for artist exhibition at The Cleveland Institute of Art (estimated at \$5,000)
- e. Faculty Summer Residency – Designated studio space for faculty in residence for 3 months, including use of fully equipped art studio facility. Covers utilities, general maintenance and access to parking lot. (3 months x \$5,000 equivalent rent per month = \$15,000)
- f. Collaborative Guest Lecturer Series – Stipend and room and board for a named artist to present lecture – total value estimated at \$5,000.
- g. Discounted Continuing Education Courses – estimated average of 25 enrollments per Continuing Ed session (including Young Artists program) at 25% discount. (Average course tuition of \$400 x 3 sessions x 25 enrollments per session x 25% = \$7,500.)
- h. Discounted Cinematheque Tickets - \$3 per ticket discount (comparable to discount offered to The Cleveland Institute of Art students and employees). Cinematheque offers approximately 6 – 8 showings a week. (100 tickets per week x 52 weeks x \$3 discount = \$15,600)
- i. Annual Report – intrinsic value of recognition of University in Annual Report of The Cleveland Institute of Art (estimated at \$5,000)
- j. Lobby Plaque - intrinsic value of name recognition of University in the lobby of the Joseph McCullough Center (estimated at \$5,000)