

Joint Use Agreement Worksheet

The Ohio Board of Regents

December, 2008

Direction: The purpose of this worksheet is to enable a campus to demonstrate how the value of the uses that will be derived from a Joint Use Agreement is reasonably related to the value of the state capital appropriation made to the partner entity. Section I is to be filled out by the staff of the Board of Regents. Sections II and III are to be filled out by the partner campus.

Example: A campus wishes to enter into a Joint Use Agreement with a 501(C)(3) entity for a state appropriation of \$5,000,000. The annual debt service paid by the state on this appropriation is about \$390,000 per year, for 20 years. To demonstrate that the value of the uses of the facility is reasonably related to the state appropriation, the sum of the campus' educational uses of the facility should roughly equal \$390,000 per year for 20 years.

Section I: State appropriation information.

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| 1. Amount of state appropriation provided: | \$750,000 |
| 2. Estimated annual debt service on the appropriation | \$57,657 |
| 3. Term of the state bond, in years: | 20 Years |

Section II: Estimated value of use of the facility.

Use(s) of the facility*	Annual value of use	# of years
a. Market Analysis Consulting Hours	\$12,000	20
b. Consulting Hours: Workforce Development	\$24,000	20
c. Access to Equipment and Labs	\$17,280	20
d. Advisory Committee	\$4,800	20

(*List additional uses on separate page as needed.

Section III:

On a separate page, explain how each use listed in Section II was valued for this analysis.

Section III – Analysis of Value of JUA between NCC and Sinclair Community College

*Analysis is calculated to meet annual debt service over a 20-year agreement

College Use Area	Hours per month	Hours per Year	Dollars per Hour	Total Value Per Year	Total Value Contract Life
NCC to provide up to five (5) market analysis consulting hours per month to ensure resources and collaboration activity is targeted appropriately based on market demand.	5	60	\$200	\$12,000	\$240,000
NCC to provide up to twelve (12) consulting hours per month in support of various activities associated with Sinclair's Workforce Development initiatives.	12	144	\$166.67	\$24,000	\$480,000
NCC to provide for access and utilization of NCC capital equipment in support of Sinclair's Workforce Development initiatives/activities in the Miami Valley Region.	4	48	\$360	\$17,280	\$345,600
Develop an NCC and College Advisory committee consisting of up to three (3) members from each organization to further monitor and amend this agreement if necessary during the duration of the agreement.	2	24	\$200	\$4,800	\$96,000
		Totals		\$58,080	\$1,161,600