

Joint Use Agreement Worksheet

The Ohio Board of Regents

April, 2005

Direction: The purpose of this worksheet is to enable a campus to demonstrate how the value of the uses that will be derived from a Joint Use Agreement is reasonably related to the value of the state capital appropriation made to the partner entity. Section I is to be filled out by the staff of the Board of Regents. Sections II and III are to be filled out by the partner campus.

Example: A campus wishes to enter into a Joint Use Agreement with a 501(C)(3) entity for a state appropriation of \$5,000,000. The annual debt service paid by the state on this appropriation is about \$390,000 per year, for 20 years. To demonstrate that the value of the uses of the facility is reasonably related to the state appropriation, the sum of the campus' educational uses of the facility should roughly equal \$390,000 per year for 20 years.

Section I: State appropriation information.

1. Amount of state appropriation provided:	\$ 750,000
2. Estimated annual debt service on the appropriation:	\$ 57,657
3. Term of the state bond, in years:	20

Section II: Estimated value of use of the facility.

Use(s) of the facility*	Annual value of use	# of years
a. University faculty and staff- daily	\$ 25,000	20
b. Special use - annually	\$ 42,000	20
c. _____	\$ _____	_____
d. _____	\$ _____	_____
e. _____	\$ _____	_____
f. TOTAL	\$ 67,000	20

(* List additional uses on separate page as needed.)

Section III:

On a separate page, explain how each use listed in Section II was valued for this analysis.

WSU Rights to Use STEM school building

1 Assignment of WSU employees

Currently 560 hours per year

Assumed to increase to average of 1000 hours per year
over the 20 years of the agreement as school grows

Valued at \$25 per hour

Average annual value of housing WSU employees is \$25,000.00

2 Rights to use of entire building

WSU to be given rights to use entire building for 14 days
each year, largely in the summer

WSU will be able to use building for preservice and
inservice education and training programs dealing with
math and science education

Use of building valued at \$3,000 per day

Annual value of rights to use entire building \$42,000.00

Total value of use permitted by agreement, per year \$67,000.00