

Joint Use Agreement Worksheet

The Ohio Board of Regents

April, 2005

Direction: The purpose of this worksheet is to enable a campus to demonstrate how the value of the uses that will be derived from a Joint Use Agreement is reasonably related to the value of the state capital appropriation made to the partner entity. Section I is to be filled out by the staff of the Board of Regents. Sections II and III are to be filled out by the partner campus.

Example: A campus wishes to enter into a Joint Use Agreement with a 501(C)(3) entity for a state appropriation of \$5,000,000. The annual debt service paid by the state on this appropriation is about \$390,000 per year, for 20 years. To demonstrate that the value of the uses of the facility is reasonably related to the state appropriation, the sum of the campus' educational uses of the facility should roughly equal \$390,000 per year for 20 years.

Section I: State appropriation information.

- 1. Amount of state appropriation provided: \$ 250,000
- 2. Estimated annual debt service on the appropriation: \$ 19,219
- 3. Term of the state bond, in years: 20

Section II: Estimated value of use of the facility.

Use(s) of the facility*	Annual value of use	# of years
a. On a monthly basis, allow two Podiatric College students, for four hours for each student, to perform foot screenings under the supervision of residents from the Podiatric College	\$ <u>\$5,600</u>	<u>20</u>
b. Provide College students with eight (8) credit hours of medical assisting experiences at the Podiatric College. The eight (8) credit hours are equivalent to	\$ <u>\$10,895</u>	<u>20</u>

one hundred twenty (120) patient contact hours, and the hours will be assigned to students as deemed appropriate by College program management and as agreed upon by the Podiatric College

c. Provide College students with two (2) 20 \$ \$2,724

credit hours for observations of anatomy dissections at the Podiatric College. The two (2) credit hours are equivalent to twenty eight (28) lab hours, and the hours will be assigned to students as deemed appropriate by College program management and as agreed upon by the Podiatric College.

(* List additional uses on separate page as needed.)

Section III:

On a separate page, explain how each use listed in Section II was valued for this analysis.

The annual value of the \$19,219 debt service on the appropriation is expected to be re-captured through the annual “in-kind” value of \$19,219 over the duration of a 20 year period as follows:

- 1) On a monthly basis, the Ohio College of Podiatric Medicine will provide two Podiatric College students, for four hours for each student, to perform foot screenings under the supervision of residents from the Ohio College of Podiatric Medicine: \$5,600

2) The Ohio College of Podiatric Medicine will provide College students with 8 credit hours of medical assisting experiences at the Podiatric College. The 8 credit hours are equivalent to 120 patient contact hours: \$ 10,896

3) The Ohio College of Podiatric Medicine will provide two College students with two credit hours for observations of anatomy dissections at the Podiatric College. The two credit hours are equivalent to twenty eight lab hours: \$ 2,724