

Joint Use Agreement Worksheet

The Ohio Board of Regents

April, 2005

Direction: The purpose of this worksheet is to enable a campus to demonstrate how the value of the uses that will be derived from a Joint Use Agreement is reasonably related to the value of the state capital appropriation made to the partner entity. Section I is to be filled out by the staff of the Board of Regents. Sections II and III are to be filled out by the partner campus.

Example: A campus wishes to enter into a Joint Use Agreement with a 501(C)(3) entity for a state appropriation of \$5,000,000. The annual debt service paid by the state on this appropriation is about \$390,000 per year, for 20 years. To demonstrate that the value of the uses of the facility is reasonably related to the state appropriation, the sum of the campus' educational uses of the facility should roughly equal \$390,000 per year for 20 years.

Section I: State appropriation information.

1. Amount of state appropriation provided:	\$375,000
2. Estimated annual debt service on the appropriation:	\$28,829
3. Term of the state bond, in years:	20 Years

Section II: Estimated value of use of the facility.

Use(s) of the facility*	Annual value of use	# of years
a. <u>Conference Room for Instruction</u>	\$ <u>\$6,000</u>	<u>20</u>
b. <u>Clinical Space for Instruction</u>	\$ <u>\$24,000</u>	<u>20</u>
c. _____	\$ _____	_____
d. _____	\$ _____	_____
e. _____	\$ _____	_____

(* List additional uses on separate page as needed.)

Section III:

On a separate page, explain how each use listed in Section II was valued for this analysis.

Terra Community College currently has 73,155 square feet assigned to classroom and laboratory space on its current campus. The College will spend \$1,500,000 for Plant Operations to maintain and this space or approximately \$20 per square foot.

The Herbert Perna Center will provide 300 square feet of conference room space for instructional meetings between allied health students and clinical instructors. The value of the conference space each year would be \$20 per square foot multiplied by 300 square feet for \$6,000.

In addition the Herbert Perna Center will provide over 1200 square feet of clinical space for patient therapy that will be used for clinical instruction activities. The value of the clinical instruction space each year would be \$20 per square foot multiplied by 1200 square feet for \$24,000.