

Joint Use Agreement Worksheet

The Ohio Board of Regents

April, 2005

Direction: The purpose of this worksheet is to enable a campus to demonstrate how the value of the uses that will be derived from a Joint Use Agreement is reasonably related to the value of the state capital appropriation made to the partner entity. Section I is to be filled out by the staff of the Board of Regents. Sections II and III are to be filled out by the partner campus.

Example: A campus wishes to enter into a Joint Use Agreement with a 501(C)(3) entity for a state appropriation of \$5,000,000. The annual debt service paid by the state on this appropriation is about \$390,000 per year, for 20 years. To demonstrate that the value of the uses of the facility is reasonably related to the state appropriation, the sum of the campus' educational uses of the facility should roughly equal \$390,000 per year for 20 years.

Section I: State appropriation information.

- | | | |
|--|----|----------------|
| 1. Amount of state appropriation provided: | \$ | <u>250,000</u> |
| 2. Estimated annual debt service on the appropriation: | \$ | <u>19,219</u> |
| 3. Term of the state bond, in years: | | <u>20</u> |

Section II: Estimated value of use of the facility.

Use(s) of the facility*	Annual value of use	# of years
a. <u>Flying Horse Pediatric Facility</u>	<u>\$ 21,000</u>	<u>20</u>
b. _____	<u>\$ _____</u>	<u>_____</u>
c. _____	<u>\$ _____</u>	<u>_____</u>
d. _____	<u>\$ _____</u>	<u>_____</u>
e. _____	<u>\$ _____</u>	<u>_____</u>
f. _____	<u>\$ _____</u>	<u>_____</u>

(* List additional uses on separate page as needed.)

Section III:

On a separate page, explain how each use listed in Section II was valued for this analysis.

Section III: Value Analysis

The estimated value of use of the facility was based on the current projected rate of expense estimated at Flying Horse Farms ("Camp") for services that will be provided by students as interns rather than employees. This estimate is approximately \$1,500 per cycle per student.

The Camp has committed to provide for the equivalent of seven (7) internship cycles per year, each consisting of two full weeks of service. Each internship cycle will involve at least two medical students with the opportunity to expand involvement to include nursing students as well. Due to the extended nature of the weekly camp program, students will amass these hours over two seven day sessions and one pre-experience training and orientation day.

Student service will include one week as an in-cabin counselor and one week assisting medical professionals in the facility's medical center. Therefore, the value is based on costs that would be accrued if the camp had to pay for the services provided by the student interns. Week one service as an in-cabin counselor is conservatively valued at \$200 per week. Week two medical center service is based on calculating the cost of one medical assistant at \$12 per hour for 16 hours each day for seven days totaling \$1,344 per week ($\$12 \times 16 \times 7 = \$1,344$). Therefore, when combined, each student would provide over \$1,500 worth of service to Flying Horse Pediatric Farms during their two weeks at the camp. Fourteen students, each working two weeks, would be valued at \$21,000 per year.

The number of students assigned at any given time shall be mutually agreed upon by the College of Medicine and the Flying Horse Pediatric Farm.