

Joint Use Agreement Worksheet

The Ohio Board of Regents

April, 2005

Direction: The purpose of this worksheet is to enable a campus to demonstrate how the value of the uses that will be derived from a Joint Use Agreement is reasonably related to the value of the state capital appropriation made to the partner entity. Section I is to be filled out by the staff of the Board of Regents. Sections II and III are to be filled out by the partner campus.

Example: A campus wishes to enter into a Joint Agreement with a 501(C)(3) entity for a state appropriation of \$5,000,000. The annual debt service paid by the state on this appropriation is about \$390,000 per year, for 20 years. To demonstrate that the value of the uses of the facility is reasonably related to the state appropriation, the sum of the campus' educational uses of the facility should roughly equal \$390,000 per year for 20 years.

Section I: State appropriation information.

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| 1. Amount of state appropriation provided: | <u>\$450,000</u> |
| 2. Estimated annual debt service on the appropriation: | <u>\$ 34,594</u> |
| 3. Term of the state bond, in years: | <u>20 years</u> |

Section II: Estimated value of use of the facility.

Use (s) of the facility*	Annual value of use	# of years
a. <u>Faculty, residents & research space</u>	<u>\$ 66,000</u>	<u>15</u>
b. <u>Physician and professional supervision</u>	<u>\$ 200,000</u>	<u>15</u>

(* List additional uses on separate page as needed.)

Section III: On a separate page, explain how each use listed in Section II was valued for this analysis.

OU/Grandview Foundation Project Worksheet
Ohio University College of Osteopathic Medicine

1). Physical Facility Use

10% X 35,000 gsf = 3,500 gsf
Construction \$225/gsf
Lease @ \$22/nasf x 3000 x 15 yrs. = \$990,000

Projected Use

1 student
 > Full Time @ Facility
1 resident
Residency Program Advisory Committee Quarterly

2) Professional Supervision

Full Time Supervision of the above by licensed physician; cost avoidance \$100/hour = \$200K/yr. (x 15 years = 3,000,000)

3) Mission Enhancement

A part of the Mission of OUCOM is to provide high value care to non-urban areas.

This facility will be a place for education, programs, research, clinical precepting, and student training.

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