Ohio Articulation Number (OAN)
Course Submission Form
2005-2006

College/University  Northwest State Community
College

Course(s) Submitted (Title & Course #)  Macroeconomics ECO211 for
Ohio Articulation Number  OSS 005

Date  10/5/2005  Course  1  of a  1  Course OAN mapping.

Name and title of individual submitting on behalf of the college/university

Name  Thomas L. Stuckey  Title  Executive Vice President

Address  22600 St Rt 34, Archbold,OH 43502

E-mail  tstuckey@northweststate.edu

Phone  419-267-1310

Fax  419-267-3878

Credit Hours  3  qtr  sem  X
Lecture Hours  3
Laboratory Hours  (if applicable)
Pre-Requisites(s) Course work (if applicable)

Placement Score (if applicable)

(Credit Hours) (Score)

Catalog/Course Description (Includes Course Title and Course #)
ECO211 Macroeconomics: Macroeconomics is the study of the U.S. economy emphasizing supply and demand, total production, total employment, and the general price level. Issues of inflation, recession, international trade, and federal budget deficits are also investigated. Economic solutions through
fiscal and monetary policy are included.

Texts/Outside Readings/Ancillary Materials


Course Objectives and/or Plan of Work

Principles of Macroeconomics – Learning Outcomes:
1. Understand how economics is a social science that draws conclusions based on hypotheses, theories, and data in order to understand human behavior
2. *Understand basic macroeconomic terminology and concepts, including the distinction between real and nominal magnitudes
3. *Understand the national income accounts
4. *Comprehend the nature of the business cycle
5. *Comprehend the determinates of important macroeconomic variables, including the level of income, the level of employment, the unemployment rate, the natural rate of unemployment, the price level, the inflation rate, productivity and the rate of interest
6. *Comprehend the supply and demand for money
7. *Comprehend the Federal Reserve System
8. *Comprehend the development of, and be able to apply aggregate demand and aggregate supply
9. *Comprehend the effects of fiscal and monetary policies
10. *Comprehend the basics of theories of macroeconomic instability
11. *Comprehend unemployment and inflation tradeoffs
12. Comprehend the effects of the federal government’s budget deficit
13. Comprehend the concept of long run growth and policies to affect growth
14. Comprehend comparative advantage
15. Comprehend the determinants of foreign trade flows and exchange rates, and their effects on the domestic economy
16. Apply economic reasoning to better understand and critically evaluate real world circumstances and events

*Topics that must be covered.

NSCC Response (ECO211):
Principles of Macroeconomics – Learning Outcomes:

1. Understand how economics is a social science that draws conclusions based on hypotheses, theories, and data in order to understand human behavior
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**Description of Assessment and/or Evaluation of Student Learning**

<table>
<thead>
<tr>
<th>Grading scale and composition:</th>
<th>Grading Scale:</th>
</tr>
</thead>
<tbody>
<tr>
<td>94% to 100% A</td>
<td></td>
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<tr>
<td>85% to 92% B</td>
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<tr>
<td>76% to 83% C</td>
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<tr>
<td>67% to 74% D</td>
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<tr>
<td>65% &amp; Below F</td>
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</tbody>
</table>

Components of grade:
- Midterm exam 15%
- Final Exam 15%
- Handouts 15%
- Current Events articles 15%
- Economic Forecast 15%
- CNN Video Responses 15%
- Professionalism 10%

Economic Forecast:
This is a prediction with a macroeconomic perspective by the student based upon outside readings and research of the future economy of the United States. The paper must be 8 typed pages (double spaced) in length exclusive of charts and tables. The paper must have a minimum of 6 sources identified in a bibliography. All charts and tables are to follow the written paper as appendices. A different papers is required from students taking Microeconomics.

On the course home page is a link to a list of topics to be included in your economic forecast. Please review this to plan this important item. This is eight written pages with six sources. You may use applicable current events articles as part of your documentation for the paper. This is exclusive of title page and works cited page.

The paper must be written using either Microsoft Word, WordPerfect, or compatible file. Microsoft word is available on campus in the computer labs.

Students enrolled in Microeconomics must write a different report to satisfy this requirement.

Current Events Articles:
Students will write a summary, on the form provided, of eight current events articles,
selected from the business section of a newspaper, Wall Street Journal, or other Business Publication that has an impact on economics. The summary is not a copy of the article but your summary of what was contained in the article and secondly how your article pertains to economics. Forms are located under quiz link. Students taking Microeconomics will submit different articles than those submitted in microeconomics. Spelling, grammar, and punctuation will be graded on your submissions.

Handouts:

Four handouts covering the various segments of the book are to be completed by the student, on the forms provided, and submitted to the instructor in a timely fashion. The student may search a variety of sources to find an answer. Forms are located under quizzes. Spelling, punctuation, and grammar will also be graded.

As you complete an answer for each question click the save button. You may exit and return to complete more work.

Preparing for exams:

Reading the text, taking the chapter practice quizzes, and reviewing the material under contents are good activities in preparation for the objective portion of the midterm and final exams.

CNN Videos:

Read the narrative and view the video clip located under the Contents Link. CNN videos are also on closed reserve in the library as well as embedded in the course under contents.

The student will complete the form located under the quiz link and answer the questions for the assigned CNN Video. Do not use the form on the video link.

Professionalism:

A portion of the final grade relates to professional conduct as a student making sure that assignments are completed and submitted on a timely basis. Missing assignments or late submissions of assignments and tests will result in a reduction in professionalism grade.

Master Syllabi and Working Syllabi (if both are used)

Instructor Information
Name: Von Plessner
Email: vplessner@northweststate.edu
Office location: B114
Office hours: Posted on office door
Phone: 419-267-1348


Textbooks

Policies
Introduction: Students will use the forms located under quizzes for the Current Events Articles (8) and Handouts (4) to submit to the instructor for grading. Failure to submit work in a timely fashion will result in a 20% reduction in grade for the late work.

Course Information
Course title: Macroeconomics
Course number: ECO211
Course discipline: Economics
Course description: Macroeconomics is the study of the U.S. economy emphasizing supply and demand, total production, total employment, and the general price level. Issues of inflation, recession, international trade, and federal budget deficits are also investigated. Economic solutions through fiscal and monetary policy are included.

Location: WWW Online course

Course Requirements
Grading scale and composition: Grading Scale:
- 94% to 100% A
- 85% to 92% B
- 76% to 83% C
- 67% to 74% D
- 65% & Below F

Components of grade:
- Midterm exam 15%
- Final Exam 15%
- Handouts 15%
- Current Events articles 15%
- Economic Forecast 15%
- CNN Video Responses 15%
- Professionalism 10%

Economic Forecast:
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Four handouts covering the various segments of the book are to be completed by the student, on the forms provided, and submitted to the instructor in a timely fashion. The student may search a variety of sources to find an answer. Forms are located under quizzes. Spelling,
punctuation, and grammar will also be graded.

As you complete an answer for each question click the save button. You may exit and return to complete more work.

Preparing for exams
  : Reading the text, taking the chapter practice quizzes, and reviewing the material under contents are good activities in preparation for the objective portion of the midterm and final exams.

CNN Videos
  : Read the narrative and view the video clip located under the Contents Link. CNN videos are also on closed reserve in the library as well as embedded in the course under contents.

The student will complete the form located under the quiz link and answer the questions for the assigned CNN Video. Do not use the form on the video link

Professionalism
  : A portion of the final grade relates to professional conduct as a student making sure that assignments are completed and submitted on a timely basis. Missing assignments or late submissions of assignments and tests will result in a reduction in professionalism grade.

Special Notice to Students
  : 1) We do not provide extraordinary protection for the student who is a minor.

  2) We do not filter or monitor the computers on our campus.

  3) Class subject matter may contain provocative content.

  4) FERPA rights belong to the student.

1. Understand how economics is a social science (p.13) that draws conclusions based on hypotheses, theories, and data in order to understand human behavior (p.18)
2. *Understand basic macroeconomic terminology and concepts, including the distinction between real and nominal magnitudes(p.170)
3. *Understand the national income accounts (p.150-152)
4. *Comprehend the nature of the business cycle(p.3)
5. *Comprehend the determinates of important macroeconomic variables, including the level of income, the level of employment(p.339-340) , the unemployment rate, the natural rate of unemployment(p.222) , the price level, the inflation rate, productivity and the rate of interest
6. *Comprehend the supply and demand for money(p.306-308)
7. *Comprehend the Federal Reserve System(p.270-272)
8. *Comprehend the development of, and be able to apply aggregate demand and aggregate supply(p96-98)
9. *Comprehend the effects of fiscal and monetary policies(p.55 , Chapter 12, Chapter 15)
10. *Comprehend the basics of theories of macroeconomic instability (54-55)
11. *Comprehend unemployment and inflation tradeoffs(Phillips Curve 339-340)
12. Comprehend the effects of the federal government’s budget deficit(p.101, 349-350)
13. Comprehend the concept of long run growth and policies to affect growth(p.90-99)
14. Comprehend comparative advantage(p.31-32)
15. Comprehend the determinants of foreign trade flows and exchange rates, and their effects on the domestic economy(Chapter 19)
16. Apply economic reasoning to better understand and critically evaluate real world circumstances and events(Chapter 19)
*Topics that must be covered.
Additional Documentation

<table>
<thead>
<tr>
<th>Week #</th>
<th>Readings</th>
<th>Assignments</th>
<th>Handout</th>
<th>CNN Video</th>
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<tr>
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<td>Chapter 1 The Art and Science of Economic Analysis</td>
<td>Current Events Article #1</td>
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<td>Chapter 2 Some Tools of Economic Analysis</td>
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<td>Chapter 3 Economic Decision Makers</td>
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<td>Chapter 4 Demand and Supply Analysis</td>
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<td>Chapter 6 Productivity and Growth</td>
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<td>Chapter 8 Unemployment and Inflation</td>
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<td>#5</td>
<td>Chapter 9 Aggregate Expenditure Components</td>
<td>Current Events Article #4</td>
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<td>Chapter 10 Aggregate Expenditure and Aggregate Demand</td>
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<td>#6</td>
<td>Chapter 11 Aggregate Supply</td>
<td>Current Events Article #5</td>
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<td>Chapter 12 Fiscal Policy</td>
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<td>#7</td>
<td>Chapter 13 Money and the Financial System</td>
<td>Current Events Article #6</td>
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<td>Chapter 14 Banking and the Money Supply</td>
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<td>#8</td>
<td>Chapter 15 Monetary Theory and Policy</td>
<td>Current Events Article #7</td>
<td>#4</td>
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<td>Chapter 16 The Policy Debate: Active or Passive</td>
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<td>Economic Forecast Due.</td>
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<td>Chapter 17 Federal Budgets and Public Policy</td>
<td>Current Events Article #8</td>
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<td>Chapter 18 International Finance</td>
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<td>CNN Video: Ch. 17 A Matter of Priorities</td>
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</table>
CNN Video: Ch. 18 The Ups and Downs of the Euro
Complete Final Exam
Macroeconomics 16 Week Format
: The following the the 16 week semester format.
Week #1
Readings: Chapter 1 The Art and Science of Economic Analysis
Chapter 2 Some Tools of Economic Analysis
Week #2
Readings: Chapter 3 Economic Decision Makers
Assignments: Submit Current Events Article #1
Week #3
Readings: Chapter 4 Demand and Supply Analysis
Assignments: CNN Video: Ch. 4 Red Light for Mexican Drug Traffickers
Week #4
Readings: Chapter 5 Introduction to Macroeconomics
Chapter 6 Productivity and Growth
Assignments: Submit Current Events Article #2
CNN Video: Ch. 5 Food for Forecasters
Week #5
Readings: Chapter 7 Measuring Economic Aggregates and The Circular
Cash Flow
Chapter 8 Unemployment and Inflation
Assignments: Complete and submit Handout #1
CNN Video: Ch. 8 Hires and Fires
Week #6
Readings: Chapter 9 Aggregate Expenditure Components
Assignments: Submit Current Events Article #3
Week #7
Readings: Chapter 10 Aggregate Expenditure and Aggregate Demand
Assignments: Submit Current Events Article #4
Handout #2
Week #8
Readings: Chapter 11 Aggregate supply
Assignments: Schedule and Take the Midterm Examination
CNN Video: Ch. 11 About Landings: Controlling the Economy
Week #9
Readings: Chapter 12 Fiscal Policy
Week #10
Readings: Chapter 13 Money and the Financial System
Assignments: Submit Current Events Article #5
CNN Video: Ch. 13 Braking News
Week #11
Readings: Chapter 14 Banking and the Money Supply
Week #12
Readings: Chapter 15 Monetary Theory and Policy
Assignments: Submit Current Events Article #6
Week #13
Readings: Chapter 16 The Policy Debate: Active or Passive
Assignments: Submit Handout #3
Week #14
The following section is the timeline of activities to be completed by students. Students will use the semester dates link on the left margin to match due dates. Material is due on the end of the week date specified.

<table>
<thead>
<tr>
<th>Week #</th>
<th>Readings</th>
<th>Assignments</th>
<th>CNN Video:</th>
<th>Handout</th>
</tr>
</thead>
<tbody>
<tr>
<td>#1</td>
<td>Chapter 1 The Art and Science of Economic Analysis&lt;br&gt;Chapter 2 Some Tools of Economic Analysis&lt;br&gt;Chapter 3 Economic Decision Makers</td>
<td>Current Events Article #1</td>
<td>Ch.17 A Matter of Priorities</td>
<td>#1</td>
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<tr>
<td>#2</td>
<td>Chapter 4 Demand and Supply Analysis&lt;br&gt;Chapter 5 Introduction to Macroeconomics&lt;br&gt;Chapter 6 Productivity and Growth</td>
<td>Current Events Article #2</td>
<td>Ch. 4 Red Light for Mexican Drug Traffickers</td>
<td>#2</td>
</tr>
<tr>
<td>#3</td>
<td>Chapter 7 Measuring the Economy and the Circular Flow&lt;br&gt;Chapter 8 Unemployment and Inflation</td>
<td>Current Events Article #3</td>
<td>Ch. 5 Food for Forecasters</td>
<td>#3</td>
</tr>
<tr>
<td>#4</td>
<td>Chapter 9 Aggregate Expenditure Components&lt;br&gt;Chapter 10 Aggregate Expenditure and Aggregate Demand</td>
<td>Current Events Article #4</td>
<td>Ch. 8. Hires and Fires</td>
<td>#4</td>
</tr>
<tr>
<td>#5</td>
<td>Chapter 11 Aggregate Supply&lt;br&gt;Chapter 12 Fiscal Policy</td>
<td>Current Events Article #5</td>
<td>Chapter 11 About Landings: Controlling the Economy</td>
<td>#5</td>
</tr>
<tr>
<td>#6</td>
<td>Chapter 13 Money and the Financial System&lt;br&gt;Chapter 14 Banking and the Money Supply</td>
<td>Current Events Article #6</td>
<td>Ch. 13 Braking News</td>
<td>#6</td>
</tr>
</tbody>
</table>
| Week #7 | Readings: | Chapter 15 Monetary Theory and Policy  
| Chapter 16 The Policy Debate: Active or Passive |
| Assignments: | Current Events Article #7 |
| Economic Forecast Due. | |
| Week #8 | Readings: | Chapter 17 Federal Budgets and Public Policy  
| Chapter 18 International Finance |
| Assignments: | Current Events Article #8 |
| Handout #4 | |
| CNN Video: Ch.17 A Matter of Priorities  
| CNN Video: Ch. 18 The Ups and Downs of the Euro |
| Complete Final Exam | |
| Macroeconomics 16 Week Format | |
| : | The following the the 16 week semester format. |
| Week #1 | Readings: | Chapter 1 The Art and Science of Economic Analysis  
| Chapter 2 Some Tools of Economic Analysis |
| Week #2 | Readings: | Chapter 3 Economic Decision Makers  
| Assignments: | Submit Current Events Article #1 |
| Week #3 | Readings: | Chapter 4 Demand and Supply Analysis  
| Assignments: | CNN Video: Ch. 4 Red Light for Mexican Drug Traffickers |
| Week #4 | Readings: | Chapter 5 Introduction to Macroeconomics  
| Chapter 6 Productivity and Growth  
| Assignments: | Submit Current Events Article #2 |
| CNN Video: Ch. 5 Food for Forecastsers | |
| Week #5 | Readings: | Chapter 7 Measuring Economic Aggregates and The Circular Cash Flow  
| Chapter 8 Unemployment and Inflation  
| Assignments: | Complete and submit Handout #1 |
| CNN Video: Ch. 8 Hires and Fires | |
| Week #6 | Readings: | Chapter 9 Aggregate Expenditure Components  
| Assignments: | Submit Current Events Article #3 |
| Week #7 | Readings: | Chapter 10 Aggregate Expenditure and Aggregate Demand  
| Assignments: | Submit Current Events Article #4 |
| Handout #2 | |
| Week #8 | Readings: | Chapter 11 Aggregate supply  
| Assignments: | Schedule and Take the Midterm Examination |
| CNN Video: Ch. 11 About Landings: Controlling the Economy | |
| Week #9 | Readings: | Chapter 12 Fiscal Policy | }
| Week #10 | Readings: | Chapter 13 Money and the Financial System  
| Assignments: | Submit Current Events Article #5 |
| CNN Video: Ch. 13 Braking News | |
Week #11
Readings:  Chapter 14 Banking and the Money Supply
Week #12
Readings:  Chapter 15 Monetary Theory and Policy
Assignments:  Submit Current Events Article #6
Week #13
Readings:  Chapter 16 The Policy Debate: Active or Passive
Assignments:  Submit Handout #3
Week #14
Readings:  Chapter 17 Federal Budget and Public Policy
Assignments:  Current Events Article #7
Economic Forecast Due
CNN Video: Ch.17 A Matter of Priorities
Week #15
Readings:  Chapter 18 International Finance
Assignments:  Submit Current Events Article #8
Handout #4
CNN Video: Ch. 18 The Ups and Downs of the Euro
Week #16 (Exam Week)
Assignments:  Schedule and Take Final Exam

<table>
<thead>
<tr>
<th>OBR Use</th>
<th>Action</th>
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<tr>
<td>Approved</td>
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<td>Additional Information</td>
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<td>Rejected</td>
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<td>Date</td>
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</tbody>
</table>
Ohio Articulation Number Form Directions

This form is used to submit your course information to the Ohio Board of Regents, for all courses that make up OAN requirements. This document is a form, so the only fields that need to be filled in can be. When you open this, make sure the top of the screen, where the name of the document is displayed, says “Document1” or something similar to that. When you open this form from a location other than inside of word, it creates a blank template to fill in. Please fill it in with the appropriate course information from your institution. All of the fields in this document are expandable, and will grow to fit as much data in them as you need.

Once you are done submitting your course information, you need to save this file. Since Word opened a blank version of this file, so you will need to rename is it to save it. Under file, choose “Save as” and then input the name of the file. The naming scheme for this form is Institution-Year-OAN number-Course Title.

Example, if you were ABC Community College, and you were submitting your Calculus110 course, the name of the file would be ABC-2005-OMT005-Calculus110. If two (or more) courses are required to fulfill that same OAN, you would submit ABC-2005-OMT005-Calculus110Calculus111.

When you are done with your submissions, please send them electronically to the Ohio Board of Regents so we can keep your information on file.