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Ohio Articulation Number (OAN)
Course Submission Form
2005-2006

College/University Northwest State Community College

Course(s) Submitted(Title & Course #) Microeconomics ECO212 for
Ohio Articulation Number OSS 004

Date 10/5/2005 Course 1 of a 1 Course OAN mapping.

Name and title of individual submitting on behalf of the college/university

Name Thomas L. Stuckey Title Executive Vice President

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Credit Hours 3 qtr _____ sem X
Lecture Hours 3
Laboratory Hours _____ (if applicable)
Pre-Requisites(s) Course work (if applicable)

Placement Score (if applicable)
(Name of test)
(Domain) (Score)

Catalog/Course Description (Includes Course Title and Course #)

ECO212 Microeconomics: Microeconomics is the study of the U.S. economy emphasizing supply and demand, the individual firm, competition, and the industry. Issues of revenue, expense, profit, loss and break-even are also investigated. Decisions concerning price and production output levels are

included.

Texts/Outside Readings/Ancillary Materials

Microeconomics: A contemporary Introduction, William A. McEachern, South-Western, 7th Edition

Course Objectives and/or Plan of Work

Principles of Microeconomics – Learning Outcomes:

1. Understand how economics is a social science that draws conclusions based on hypotheses, theories, and data in order to understand human behavior
2. *Understand basic microeconomics terms and concepts, including scarcity and choice, equilibrium, efficiency and equity, positive and normative economics, comparative advantage, and specialization
3. *Understand the fundamental economic question of allocating scarce resources
4. *Comprehend the concepts of opportunity cost and the production possibility frontier
5. *Comprehend supply and demand, the function of prices in markets, and how markets work and sometimes don't work, for example market failure and externalities
6. *Comprehend the effects of government intervention in markets
7. *Comprehend how consumers make choices
8. *Comprehend production theory
9. *Comprehend the costs of production
10. *Comprehend firm behavior in competitive markets
11. *Comprehend firm behavior in imperfect markets
12. Comprehend elasticity and its application
13. Comprehend how the markets for resources operate and the determination of wage rates, interest, and rent
14. Understand the determination of income distribution, including poverty and discrimination
15. Comprehend the determinants of international trade flows
16. Apply economic reasoning to better understand and critically evaluate real world circumstances and events

*Topics that must be covered.

NSCC Response (ECO212):

Principles of Microeconomics – Learning Outcomes:

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Description of Assessment and/or Evaluation of Student Learning

Introduction: Grading Scale:
94% to 100% A
85% to 92% B
76% to 83% C
67% to 74% D
65% & Below F
Requirements: Grading Scale:
94% to 100% A
85% to 92% B
76% to 83% C
67% to 74% D
65% & Below F

Components of grade:
Midterm exam 15%
Final Exam 15%
Handouts 15%
Current Events articles 15%
Economic Forecast 15%
CNN Video Responses 15%
Professionalism 10%

Master Syllabi and Working Syllabi (if both are used)

Syllabus ECO212 Microeconomics
Instructor Information
Name: Von Plessner
Email: vplessner@northweststate.edu
Office location: B114
Office hours: Posted on door and on Navigation Bar
Phone: 419-267-1348
Biography: Full-time professor in the Business Division teaching Accounting (Principles & Cost), Algebra, Economics, Statistics, Management, Programming Languages including C++, COBOL, Visual BASIC, Visual Studio.NET, RPG/400, and Microsoft Applications

including Word, Excel, PowerPoint, and Access, Lotus 1-2-3, and WordPerfect.
Textbooks
Required reading: Microeconomics: A contemporary Introduction, William A. McEachern, South-Western, 7th Edition
Policies
Introduction: Students will submit all work via the internet as an attached file for the economic forecast or use the form provided for the handouts (4) and the current events articles(8). Failure to submit work in a timely fashion will result in a reduction in grade for the late work. Forms for handouts and current events articles are located under the quiz link.

The economic forecast must be written using either Microsoft Word, Wordperfect, or compatible word processor.

Failure to submit work in a timely fashion will result in a 20% reduction in grade for the late work.
Course Information
Course title: Microeconomics
Course number: ECO212
Course discipline: Economics
Course description: Microeconomics is the study of the U.S. economy emphasizing supply and demand, the individual firm, competition, and the industry. Issues of revenue, expense, profit, loss and break-even are also investigated. Decisions concerning price and production output levels are included.
Meeting day(s): WWW Flexibly scheduled course.
Meeting time(s): WWW Flexibly scheduled course.
Course Requirements
Introduction: Grading Scale:
94% to 100% A
85% to 92% B
76% to 83% C
67% to 74% D
65% & Below F
Requirements: Grading Scale:
94% to 100% A
85% to 92% B
76% to 83% C
67% to 74% D
65% & Below F

Components of grade:
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Final Exam 15%
Handouts 15%
Current Events articles 15%
Economic Forecast 15%
CNN Video Responses 15%
Professionalism 10%
Economic Forecast
: This is a prediction by the student from a microeconomic perspective based upon outside readings and research of the future economy of the United States. The paper must be 8 typed pages in length exclusive of charts and tables. The paper must have a minimum of 5

sources identified in a bibliography. All charts and tables are to follow the written paper as appendices. A different paper is required from students takin Macroeconomics. The paper must be written in Microsoft Word or WordPerfect

Current Events Articles

: Students will write a summary, on the form provided, of eight current events articles, selected from the business section of a newspaper, Wall Street Journal, or other Business Publication that has an impact on economics. The summary is not a copy of the article but your summary of what was contained in the article and secondly how your article pertains to economics. Students taking Macroeconomics will submit different articles than those submitted in Macroeconomics.

Handouts

: Four handouts covering the various segments of the book are to be completed by the student, on the forms provided, and submitted to the instructor in a timely fashion. This will involve searching the book and other sources and recording answers to important key items. As you complete an answer for each question click the save button. You may exit and return to complete more work.

CNN Videos

: Read the narrative and view the video clip located under the Contents Link. CNN videos are also on closed reserve in the library as well as embedded in the course under contents.

The student will complete the form located under the quiz link and answer the questions for the assigned CNN Video. Do not use the form on the video link

Professionalism

: A portion of the final grade relates to professional conduct as a student making sure that assignments are completed and submitted on a timely basis. Missing assignments or late submissions of assignments and tests will result in a reduction in professionalism grade.

Preparing for Exams

: Students are encouraged to take the chapter practice quizzes in preparation for the objective portion of the midterm and final exams. The handouts will make an excellent review for the essay component of the exams.

Special Notice to Students

: 1) We do not provide extraordinary protection for the student who is a minor.

2) We do not filter or monitor the computers on our campus.

3) Class subject matter may contain provocative content.

4) FERPA rights belong to the student.

The instructor reserves the right to to make changes to the sylabus and announce changes to the class.

Microeconomic TAG (Transfer Assurance Guide) Objectives

: Principles of Microeconomics – Learning Outcomes

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Additional Documentation

Week #1
Readings: Chapter 1 The Art and Science of Economic Analysis
Chapter 2 Some Tools of Economic Analysis
Week #2
Readings: Chapter 3 Economic Decision Makers
Assignments: Submit Current Events Artilce 1
Week #3
Readings: Chapter 4 Demand and Supply Analysis
Assignments: Ch. 4 CNN Videos: Exploring Higher Gas Prices
Week #4
Readings: Chapter 5 Elasticity of Demand and Supply
Chapter 6 Consumer Choice and Demand
Assignments: Submit Current Events Article 2
Ch. 5 CNN Videos: Smokers and the Bandits
Week #5
Readings: Chapter 7 Production and Cost in the Firm
Assignments: Ch. 7 CNN Videos: Economic Health of HMOs Poor
Handout #1 Due
Week #6
Readings: Chapter 8 Perfect Competition
Assignments: Submit Current Events Article 3
Week #7
Readings: Chapter 9 Monopoly
Assignments: Current Events Article 4
Week #8
Readings: Chapter 10 Monopolistic Competition and Oligopoly
Assignments: Submit Handout #2
Schedule and Take Midterm Exam
Ch. 10 CNN Videos: Consumers Creamed By High Milk Prices
Week #9
Readings: Chapter 11 Resource Markets
Chapter 12 Labor Markets and Labor Unions
Assignments: Ch. 11 CNN Videos: UK Butcher's Shops Chop Employees
Week #10

Readings: Chapter 13 Capital, Interest, and Corporate Finance
Assignments: Submit Current Events Article 5
Ch. 12 CNN Videos: Mobile Phone Numbers Now Mobile
Week #11
Readings: Chapter 14 Transaction Costs, Imperfect information, and Market Behavior

Week #12
Readings: Chapter 15 Economic Regulation and Antitrust Activity
Assignments: Submit Current Events Article 6
Ch. 15 CNN Videos: Judge Offers Windows into Microsofts Operating System
Week #13
Readings: Chapter 16 Public Goods and Public Choice
Assignments: Submit Handout #3
Week #14
Readings: Chapter 17 Externalities and the Environment
Chapter 18 Income Distribution and Poverty
Assignments: Submit Current Events Article 7
Economic Forecast Due
Week #15
Readings: Chapter 19 International Trade
Assignments: Submit Current Events Article 8
Handout #4
Week #16 (Final Exam)
Assignments: Schedule and Take the Final Exam

OBR Use	Action
Approved	
Additional Information Requested	
Rejected	
Date	

Ohio Articulation Number Form Directions

This form is used to submit your course information to the Ohio Board of Regents, for all courses that make up OAN requirements. This document is a form, so the only fields that need to be filled in can be. When you open this, make sure the top of the screen, where the name of the document is displayed, says “Document1” or something similar to that. When you open this form from a location other than inside of word, it creates a blank template to fill in. Please fill it in with the appropriate course information from your institution. All of the fields in this document are expandable, and will grow to fit as much data in them as you need.

Once you are done submitting your course information, you need to save this file. Since Word opened a blank version of this file, so you will need to rename is it to save it. Under file, choose “Save as” and then input the name of the file. The naming scheme for this form is Institution-Year-OAN number-Course Title.

Example, if you were ABC Community College, and you were submitting your Calculus110 course, the name of the file would be ABC-2005-OMT005-Calculus110. If two (or more) courses are required to fulfill that same OAN, you would submit ABC-2005-OMT005-Calculus110Calculus111.

When you are done with your submissions, please send them electronically to the Ohio Board of Regents so we can keep your information on file.