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Ohio Articulation Number (OAN)
Course Submission Form
2005-2006

College/University Kent State University

Course(s) Submitted(Title & Course #) Principles of Microeconomics – ECON22060 for

Ohio Articulation Number OSS004

Date 01/04/06

Name and title of individual submitting on behalf of the college/university

Name Gayle Ormiston Title Associate Provost for Faculty Affairs and Curriculum

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Credit Hours 3 qtr _____ sem 3
Lecture Hours 3
Laboratory Hours _____ (if applicable)
Pre-Requisites(s) Course work (if applicable)
MATH 10005 or equivalent placement based on COMPASS assessment.

Placement Score (if applicable)
(Name of test)
(Domain) (Score)

Catalog/Course Description (Includes Course Title and Course #)

Principles and policies affecting prices, including factor incomes, under alternative market structures. Tools developed to examine social problems, including poverty, crime, pollution, and international relations. This course

may be used to satisfy the Liberal Education Requirements.

Texts/Outside Readings/Ancillary Materials

Course Objectives and/or Plan of Work

Description of Assessment and/or Evaluation of Student Learning

Master Syllabi and Working Syllabi (if both are used)

Introduction to Economics and Economic Analysis	02
Scarcity, Choice, and Opportunity Cost	03
Production Possibilities Frontier	02
Comparative Advantage and Gains from Specialization and Trade	02
Role of Prices and the Market System	03
Consumer Theory	06
Elasticity	03
Production	03
Costs	03
Perfect Competition	04
Monopoly	04
Monopolistic Competition	02
Oligopoly	02
The Labor Market	03
Market Failure	03

Additional Documentation

KENT STATE UNIVERSITY
COURSE SYLLABUS - FALL, 2005
ECON 22060, SECTION 4 - PRINCIPLES OF MICROECONOMICS

Instructor: Dr. Kathryn Wilson
Office: 464 Business Administration Building
Office Phone: (330) 672-1093
Email: kwilson3@kent.edu
Office Hours: Monday 12-3, Tuesday 2-3, Thursday 2-3, and by appointment
Web Page: http://www.personal.kent.edu/~kwilson3

Course Description: Every person, regardless of major or occupation, makes economic decisions every day. Economics is the study of choices or more specifically the allocation of resources. The purpose of this course is to provide a basic understanding of economic reasoning (including marginal analysis, the concept of opportunity cost, supply and demand, market structures, and economic efficiency). These tools will be used to assist students in understanding the world around them and in their own decision-making.

Course Prerequisite: MATH 10005 or equivalent placement (see catalog).

Text: N. Gregory Mankiw, Principles of Microeconomics, 3nd Edition. Thomson South-

Western, 2004 It is expected that students will have read the appropriate chapters in the text when they come to lecture.

Exams: There are three multiple-choice midterm exams and one final exam. The final exam is cumulative with equal weight given to the material covered by each midterm. Three hundred total points are available for the class (plus extra credit). I will calculate grades in two ways and use the method that gives the student the higher final course grade. Under the first method, the three midterms all receive equal weight of 100 points and the final exam is dropped (weight of 0). Under the second method the lowest midterm grade is dropped. The two remaining midterms are each worth 90 points (30% of grade) and the final exam is worth 120 points (40%). Make-up exams are only given if notification is presented, in advance, of a university-defined legitimate absence. If a student is ill on exam day, a phone message must be left at 672-1093 before the time of the exam, and health services or a doctor must give verification of the illness. If I am not informed prior to the exam, no make-up exam will be given. Make-up exams may include some short answer questions.

Extra Credit Homeworks: Six extra-credit homework assignments will be given. Each assignment will be worth two points. If all six assignments are completed, an additional three points of extra credit will be given. This results in a maximum of 15 points available, which is the equivalent of increasing your final grade by 5%. No late homeworks will be accepted.

Grading Scale:

279 points + A	261-270 points B+	225-239 points C+	186-194 points D+
270-278 points A-	249-260 points B	210-224 points C	174-185 points D
	240-248 points B-	195-209 points C-	165-173 points D-
			less than 165 points F

(Note: This corresponds to the following grading scale: 93% or more A, 90-92.9% A-, 87-89.9% B+, 83-86.9% B, 80-82.9% B-, 75-79.9% C+, 70-74.9% C, 65-69.9% C-, 62-64.9% D+, 58-61.9% D, 55-57.9% D-, less than 55% F.)

Web Page: I will put copies of all homework assignments and homework answer keys as well old exams on my web page. These can be found at http://www.personal.kent.edu/~kwilson3 (click on the link "Econ 22060 - Principles of Microeconomics"). Please also take advantage of the Xtra web page resources with your text, including practice quizzes. You must use the serial number on the black cardboard page in the Table of Contents of the text (just after page XXIV). The web page for the textbook is http://mankiwxtra.swlearning.com.

Supplemental Instruction: A Supplemental Instruction (SI) component is provided for all students who want to improve their understanding of the materials taught in this course. SI sessions are led by a student, who has already mastered the course material and has been trained to facilitate group sessions where students can meet to compare class notes, review and discuss important concepts, develop strategies for studying, and prepare for exams. Attendance at SI sessions is voluntary and students may attend as many times as they choose. SI sessions normally begin the second week of classes and continue throughout the semester. A session schedule will be announced in class or may be found at: http://explore.kent.edu/asc/SI. (As of the first day of class an SI instructor has not yet been assigned, but it is expected one will be assigned.)

Tutoring: Free tutoring will be available from the economics department in room 451 of the

Business School. The schedule will be posted on the door of room 451 early in the semester.

Course Schedule: The course schedule is subject to change. However, ample notice will be given in class if the date of any of the midterm exams changes.

Week	Subject	Chapter(s) in Text
	Part I: **BASIC TOOLS**	
Aug. 30-Sept. 1	intro. to Economics; opportunity costs; production possibilities	1, 2
Sept. 6-8	specialization and trade; supply and demand	3, pp. 188-192, 4
Sept. 13-15	elasticity, government policies	5, 6
Sept. 20-22	efficiency; taxes	7, 8
Sept. 27-29	application; exam 1	
	MIDTERM 1: Thursday, September 29	
	Part II: **MARKET STRUCTURES**	
Oct. 4-6	production and costs; profit maximization; perfect competition	13, 14
Oct. 11-13	profit maximization; perfect competition (con't); monopoly	14, 15
Oct. 18-20	monopoly (con't); oligopoly	15, 16
Oct. 25-27	monopolistic competition; application	17
Nov. 1	exam 2	
	MIDTERM 2: Tuesday, November 1	
	Part III: **RESOURCE MARKETS/GOVERNMENT**	
Nov. 3	factor markets	18
Nov. 8-10	earnings and discrimination; income inequality and poverty	19, 20
Nov. 15-17	the tax system, externalities	12, 10
Nov. 22	public goods and common resources	11
Nov. 24	**No Class – Thanksgiving**	
Nov. 29-Dec. 1	investment; frontiers of microeconomics	22
Dec. 6	exam 3	
	MIDTERM 3: Tuesday, December 6	
Dec. 8	Review for the Final Exam	

FINAL EXAM: Thursday, December 15, 12:45-3:00 p.m.

The Following Policies Apply to All Students in this Course

A. Students attending the course who do not have the proper prerequisite risk being deregistered from the class.

B. Students have responsibility to ensure they are properly enrolled in classes. You are advised to review your official class schedule (using Web for Students) during the first two weeks of the semester to ensure you are properly enrolled in this class and section. Should you find an error in your class schedule, you have until Friday, September 9, 2005 to correct the error with your advising office. If registration errors are not corrected by this date and you continue to attend and participate in classes for which you are not

officially enrolled, you are advised now that you **will not** receive a grade at the conclusion of the semester for any class in which you are not properly registered.

C. Academic Honesty: Cheating means to misrepresent the source, nature, or other conditions of your academic work (e.g., tests, papers, projects, assignments) so as to get undeserved credit. The use of the intellectual property of others without giving them appropriate credit is a serious academic offense. It is the University's policy that cheating or plagiarism result in receiving a failing grade (0 points) for the work or course. Repeat offenses may result in dismissal from the University.

D. Course Withdrawal:
For Fall 2005, the course withdrawal deadline is Sunday, November 6, 2005.

E. Students with disabilities:
University policy 3342-3-18 requires that students with disabilities be provided reasonable accommodations to ensure their equal access to course content. If you have a documented disability and require accommodations, please contact the instructor at the beginning of the semester to make arrangements for necessary classroom adjustments. Please note, you must first verify your eligibility for these through Student Disability Services (contact 330-672-3391 or visit http://www.kent.edu/registrars/disability/ for more information on registration procedures).

OBR Use	Action
Approved	
Additional Information Requested	
Rejected	
Date	

Ohio Articulation Number Form Directions

This form is each institution's OAN course information. This information will be submitted to the Ohio Board of Regents, as part of the faculty review process for each OAN within a given TAG. This document is a locked form, so the only fields that need to be filled in can be opened. When you open this document, make sure the top of the screen, where the name of the document is displayed, says "Document1". The file can be saved in a Word folder or to your desktop and it creates a blank template to fill in. Please fill it in with as much of the requested information as possible. All of the fields in this document are expandable, and will adjust to fit as many characters as you need. Each field is design to accept cut and pastes from other document sources that you may have on campus.

Once you are done filling in your course information, you need to save this file. Since the Word document opened a blank version of this file, you will need to rename is it to save it. Under file, choose "Save as" and then input the name of the file. The naming scheme for this form is Institution-Year-OAN number-Course Title and Number.

Example, if you were ABC Community College, and you were submitting your Calculus I - Math110 course, the name of the file would be ABC-2005-OMT005-Calculus I-Math110. If two (or more) courses are required to fulfill that same OAN, you would submit ABC-2005-OMT005-Calculus I MTH 110 - Calculus II Math 111, and so on for multiple submissions.

When you are done with your submissions, please send them electronically to the Ohio Board of Regents so we can keep your information on file. Please send these to Ora McRae at omcrae@regents.state.oh.us .