

OHIO BOARD OF REGENTS

Agenda Item 3.11 Consideration of the partial release and distribution of \$150,000 in FY 2003 College Readiness appropriations for the Ohio College Access Network.

RESOLUTION

WHEREAS, the state's biennial budget directs the Ohio Board of Regents to distribute higher education funds in accordance with various requirements; and

WHEREAS, certain of these funds are provided for a specific purpose and others are to be distributed at the discretion of the Board; and

WHEREAS, Amended Substitute House Bill 94 appropriates \$2,500,000 for the College Readiness Initiative; and

WHEREAS, the College Readiness Initiative supports programs designed to improve the ability of high school students to enroll and succeed in higher education; and

WHEREAS, the Ohio College Access Network's primary mission is to encourage and help Ohio students pursue postsecondary education opportunities; and

WHEREAS, Governor Bob Taft has made a commitment to help the College Access Network establish 21 new access programs across the state and increase the number of new college students by at least 10,000; and

WHEREAS, Governor Taft, as part of this commitment, has requested that \$150,000 of FY 2003 College Readiness appropriations be released and distributed to the Ohio College Access Network.

NOW, THEREFORE,

BE IT RESOLVED: upon the recommendation of the Chancellor and with the concurrence of the Resources Committee of the Ohio Board of Regents, that the release and distribution of \$150,000 of FY 2003 College Readiness appropriations to Ohio College Access Network, is hereby approved.