

OHIO BOARD OF REGENTS

Agenda Item 3.17 Consideration of distribution and release of funds
from Amended Substitute House Bill 282 for FY 2001

The state's biennial budget directs the Ohio Board of Regents to distribute higher education funds in accordance with various requirements. In this action the Board is requested to consider the release and distribution of FY 2001 Success Challenge appropriations.

RESOLUTION

WHEREAS, the Ohio Board of Regents is mandated by the Ohio General Assembly to administer the distribution of various line item appropriations included in Am. Sub. H.B. 282 of the 123rd General Assembly; and

WHEREAS, certain of these funds are provided for a specific purpose and others are to be distributed according to a formula established in law and implemented by the board; and

WHEREAS, two-thirds of the FY 2001 Success Challenge appropriations are to be distributed according to a formula that recognizes and rewards university main campuses for their ability to help "at-risk" in-state undergraduate students achieve their baccalaureate degrees; and

WHEREAS, an "at-risk" student is defined here as any Ohio student who received, or was eligible to receive, an Ohio Instructional Grant during any term from Summer, 1990 to Spring, 1999; and

WHEREAS, one-third of the FY 2001 Success Challenge appropriations are to be distributed according to a formula that recognizes and rewards university main campuses for their ability to help in-state undergraduates achieve their baccalaureate degrees in a "timely manner;" and

WHEREAS, "timely manner" means the normal time it would take for a full-time degree-seeking undergraduate to complete the student's degree. Generally, for such students pursuing a bachelor's degree, "timely manner" means four years. Exceptions to this general rule are permitted for students enrolled in programs specifically designed to be completed in a longer time period.

NOW, THEREFORE,

BE IT RESOLVED: upon the recommendation of the Chancellor and with the concurrence of the Performance Committee of the Ohio Board of Regents, that FY 2001 appropriations for Success Challenge, as described in the attached schedule and made a part hereof, be approved for distribution.

Release of FY 2001 Success Challenge Funds

Total Appropriations	\$48,741,000
July, 2000 Release	<u>\$12,185,250</u>
October, 2000 Release	\$36,555,750

Note: In July, 2000 one quarter (\$12,185,250) of the FY 2001 appropriation (\$48,741,000) was distributed for cash flow purposes based on each campus' proportionate share of the FY 2000 distribution. The amounts distributed in July will be subtracted from the final calculations shown on the following page, and the remainder of the amount allocated to each campus will be disbursed accordingly.