

**The Ohio Board of Regents
Draft Report of the Resources Committee
November 16, 2000
Last revised 11-8-00**

THANK YOU MR. CHAIRMAN.

THE RESOURCES COMMITTEE MET THIS MORNING. WE HAD A VERY
FULL AGENDA

PART I:

REPORTS AND UPDATES

WE RECEIVED AN UPDATE FROM VICE CHANCELLOR PETRICK ON
THE STATUS OF A NUMBER OF CAPITAL-RELATED INITIATIVES.
THE STAFF OF THE BOARD HAS CREATED A CAPITAL
ADMINISTRATION WEB PAGE TO PROVIDE ONE-STOP SHOPPING FOR
CAMPUS ADMINISTRATORS, AND HAS HAD PRELIMINARY
DISCUSSIONS ABOUT CONDUCTING A FACILITIES AUDIT IN
PREPARATION FOR OUR FY 2003 – FY 2004 CAPITAL
RECOMMENDATIONS.

PART II.

ITEMS FOR REVIEW

WE REVIEWED IN DRAFT FORM THE FINAL FY 2001 INSTRUCTIONAL SUBSIDY ALLOCATIONS AND THE FINAL FY 2001 JOBS CHALLENGE ALLOCATIONS. THESE DATA ARE STILL UNDER REVIEW BY CAMPUSES, AND MAY CHANGE FOLLOWING REVIEW. WE WILL HAVE THE FINAL NUMBERS FOR BOTH OF THESE ITEMS FOR BOARD CONSIDERATION IN DECEMBER.

THE COMMITTEE ALSO REVIEWED A REQUEST BY KENT STATE UNIVERSITY FOR A PLEDGE OF STUDENT FEES IN SUPPORT OF A BOND ISSUANCE NOT TO EXCEED \$155.5 MILLION. THE BOND ISSUANCE WILL FUND THE CONSTRUCTION AND RENOVATION OF THE UNIVERSITY'S AGING DORMITORIES AND RELATED FACILITIES. THIS IS PART ONE OF A 20-YEAR PROJECT TO RENOVATE THE CAMPUS. THIS PHASE OF THE PROJECT WILL BE FUNDED ENTIRELY FROM AUXILIARY REVENUES. I AM PLEASED TO NOTE THAT THE UPGRADES PLANNED BY KSU INCLUDE PROVIDING ADDITIONAL FIRE SAFETY MECHANISMS, INCLUDING THE INSTALLATION OF FIRE SPRINKLERS ACCORDING TO STATE CODE.

FINALLY, WE REVIEWED AN ADDEDENDUM TO THE JOINT USE AGREEMENT BETWEEN OSU AND THE JACK NICKLAUS MUSEUM FOR \$500,000.

PART III.

CONSENT AGENDA ITEMS

WE HAVE THREE ITEMS TO INCLUDE ON TODAY'S CONSENT AGENDA. THESE ITEMS WERE REVIEWED LAST MONTH.

THE COMMITTEE RECOMMENDS THE FOLLOWING:

1. A FEE PLEDGE BY HOCKING COLLEGE IN SUPPORT OF A BOND ISSUANCE NOT TO EXCEED \$3 MILLION. THE BOND PROCEEDS WILL BE USED TO CONSTRUCT A NEW STUDENT RECREATION & ACTIVITIES CENTER;
2. A NEW JOINT USE AGREEMENT BETWEEN COLUMBUS STATE COMMUNITY COLLEGE AND THE COLUMBUS ASSOCIATION OF PERFORMING ARTS FOR \$3 MILLION; AND
3. THE STANDARD CONTROLLING BOARD ITEMS.

THANK YOU MR. CHAIRMAN. THIS CONCLUDES MY REPORT.