

OHIO BOARD OF REGENTS

Agenda Item            Consideration of a Joint Use Agreement between the Ohio Board of Regents and the Ohio Aerospace Institute

**RESOLUTION**

WHEREAS, the 126<sup>th</sup> Ohio General Assembly enacted H.B. 699 which includes a specific capital appropriation of \$200,000 to the Ohio Board of Regents for the Ohio Aerospace Institute; and

WHEREAS, the Ohio Board of Regents' Rules 3333-1-03 and 3333-1-20 requires that a joint use agreement between the Ohio Board of Regents, which funds are appropriated, and the Ohio Aerospace Institute, which owns and operates the facility to be improved with such funds, must be approved by the Board; and

WHEREAS, the Ohio Board of Regents and the Ohio Aerospace Institute have presented a joint use agreement for approval by the Ohio Board of Regents; and

WHEREAS, the agreement has been reviewed and its format is found to be appropriate, its description of extent and nature of use has been specified, and the commitment extends no less than fifteen years, and it is in conformity with Rules 3333-1-03 and 3333-1-20; and

WHEREAS, the parties have determined that the value of the use is reasonably related to the amount of the appropriation; and

NOW, THEREFORE,

BE IT RESOLVED: upon the recommendation of the Chancellor and with the concurrence of the Resources and System Efficiency Committee of the Ohio Board of Regents, that the Joint Use Agreement between the Ohio Board of Regents and the Ohio Aerospace Institute, and attached and made a part hereof, be approved.