

OHIO BOARD OF REGENTS

Agenda Item 3.12 Fiscal Agent for Ohio Eminent Scholar Program

RESOLUTION

WHEREAS, the funding stream and the selection process for the Eminent Scholar program is concluded at the end of a biennium; and

WHEREAS, the Ohio Board of Regents' award of Eminent Scholar funding to universities has been traditionally taken after the closure date for fiscal transfers; and

WHEREAS, the selection process has been extended as a result of scheduling conflicts with the panel of reviewers; and

WHEREAS, the use of a fiscal agent is the most efficient and effective mechanism to facilitate an orderly award process;

NOW, THEREFORE,

BE IT RESOLVED: that the amount of \$5.2 million is hereby transferred to Sinclair Community College as the named fiscal agent for this program. Sinclair shall hold these funds as a fiscal agent and shall release the funds upon notification from the Ohio Board of Regents of the awardees in July 2001.