

OHIO BOARD OF REGENTS

Agenda Item 6.4     Distribution and Release of Hayes Investment Fund Supplemental Awards

**RESOLUTION**

WHEREAS, the Governor of the State of Ohio and the Ohio General Assembly have provided support for the Action and Investment funds; and

WHEREAS, the 122<sup>nd</sup> Ohio General Assembly has appropriated funds for the 1999-2000 fiscal years to be distributed by the Board of Regents for the purpose of building the research infrastructure on Ohio universities, to improve the competitiveness of Ohio universities in attracting external funding, and to enhance Ohio's industrial competitiveness; and

WHEREAS, Ohio's research colleges and universities were invited to submit proposals for loans or grants in statewide competition for Hayes Investment Fund awards, and the universities responded with outstanding proposals which met the established criteria; and

WHEREAS, a panel of nationally distinguished external evaluators, following a careful and thorough review of submitted projects have recorded their evaluations and submitted their recommendations to the Ohio Board of Regents;

NOW, THEREFORE,

BE IT RESOLVED: upon the recommendation of the Chancellor, and with the concurrence of the Initiatives Committee, that Hayes Investment Fund awards be made in accordance with the list attached and made a part hereof; and

BE IT FURTHER RESOLVED: that the Ohio Board of Regents expresses its gratitude to the Governor and the Ohio General Assembly for their foresight in ensuring the enhancement of excellence in Ohio's academic research programs, and further extends its sincere compliments to each university with a project considered; and

BE IT FURTHER RESOLVED: that the Ohio Board of Regents recognizes with appreciation the valuable contribution of the distinguished scholars, researchers, academic, and industry leaders who served on the external evaluation panel.