

OHIO BOARD OF REGENTS

Agenda Item 3.15 Consideration of partial release and distribution of appropriations from Amended Substitute House Bill 95 of the 125<sup>th</sup> General Assembly for fiscal year 2004.

**RESOLUTION**

WHEREAS, the Ohio Board of Regents is mandated by the Ohio General Assembly to administer the distribution of various line item appropriations included in Am. Sub. H.B. 95 of the 125<sup>th</sup> General Assembly; and

WHEREAS, certain of these funds are provided for a specific purpose and others are to be distributed at the discretion of the Board; and

WHEREAS, state administrative procedures require that the July 2003 subsidy distribution to campuses be made prior to the July meeting of the Board; and

WHEREAS, Regents staff will identify the appropriate July subsidy allocations following the passage of Am. Sub. H.B. 95, and will provide the Board with a complete report on this allocation at the July meeting of the Board;

NOW, THEREFORE,

BE IT RESOLVED: upon the recommendation of the Chancellor and with the concurrence of the Resources Committee of the Ohio Board of Regents, and subject to the provisions of Am. Sub. H.B. 95, that selected appropriations for July 2003 (FY 2004) are hereby approved for release and distribution.