

OHIO BOARD OF REGENTS

Agenda Item 3.9     Consideration of a request by Youngstown State University to approve the leasing of University owned land to provide additional student housing

**RESOLUTION**

WHEREAS, Section 7.03 of Am. Sub. H.B. 282 of the 123<sup>rd</sup> General Assembly prohibits state-assisted colleges or universities from permitting additional student housing to be built on land owned or leased by the institution with the approval of the Ohio Board of Regents; and

WHEREAS, Youngstown State University and the YSU Foundation own property within the approved perimeter; and

WHEREAS, Youngstown State university proposes to enter into a lease agreement(s) with real estate developers for the development of additional student apartment-style housing for approximately 400 students on this property; and

WHEREAS, Section 123.77 of the Revised Code permits the department of administrative services to lease land belonging to a state university, not required for use to the university, to a developer; and

WHEREAS, the Youngstown State University board of Trustees has authorized the leasing of this property for development of student housing in accordance with Section 123.77 of the revised Code;

NOW, THEREFORE,

BE IT RESOLVED, with the recommendation of the Chancellor and with the concurrence of the Resources Committee of the Ohio Board of Regents, that Youngstown State University's request to permit additional students housing for approximately 400 students to be built on the property described above, is hereby approved.