

OHIO BOARD OF REGENTS

Agenda Item 3.11 Consideration of partial distribution and release of funds from Amended Substitute House Bill 94 of the 124th General Assembly for FY 2002

RESOLUTION

WHEREAS, the Ohio Board of Regents is mandated by the Ohio General Assembly to administer the distribution of various line appropriations included in Am. Sub. H.B. 94 of the 124th General Assembly; and

WHEREAS, certain of these funds are provided for a specific purpose and others are to be distributed at the discretion of the Board;

NOW, THEREFORE,

BE IT RESOLVED: upon the recommendation of the Chancellor and with the concurrence of the Resources Committee of the Ohio Board of Regents, that the following appropriations for FY 2002 are approved for distribution as specified in Am. Sub. H.B. 94:

BACKGROUND

235-415 - JOBS CHALLENGE

Total Appropriation	\$10,100,000
July 2001 Release	\$ 3,130,087
Remainder to be Released	\$ 6,969,913

The release of \$3,130,087 provides a funding allocation to support training that the EnterpriseOhio Network two-year campuses provide to eligible companies through the Targeted Industries Training Grant Program. The program has been established to attract, develop, and retain companies strategically important to Ohio by providing needed employee training and assessment services delivered by the EnterpriseOhio Network campuses.

In order to respond effectively, efficiently, and quickly to the training needs of Ohio's companies, Jobs Challenges Targeted Industries Training Grant funds would be transferred to the EnterpriseOhio Network fiscal agent, Lorain County Community College (LCCC). LCCC and Regents' staff will work together to distribute grant funds. Prior to releasing any grant funds, a completed Jobs Challenge training application prepared jointly by the Network campus and its employer partner must be approved by Regents' Workforce Development staff. The Workforce Development staff will meet with the Initiative and Resources Committees to provide updates on the Targeted Industries grant activities.

Lorain County Community College

\$3,130,087