

OHIO BOARD OF REGENTS

Agenda Item 3.6     Distribution and Release of Hayes Investment Fund

**RESOLUTION**

WHEREAS, the Governor of the State of Ohio and the Ohio General Assembly have provided support for the Action and Investment Fund; and

WHEREAS, the 125th Ohio General Assembly through House Bill 675, the capital appropriations act for Fiscal Years 2003 and 2004, and House Bill 524, the capital reappropriations act, has appropriated funds to be distributed by the Board of Regents for the purpose of building the research infrastructure on Ohio universities, to improve the competitiveness of Ohio universities in attracting external funding, and to enhance Ohio's industrial competitiveness; and

WHEREAS, Ohio's research colleges and universities were invited to submit proposals for loans or grants in statewide competition for Hayes Investment Fund awards, and, the universities responded with outstanding proposals which met the established criteria; and

WHEREAS, a panel of nationally distinguished external evaluators, following a careful and thorough review of the forty-eight submitted proposals, have recorded their evaluations and submitted their recommendations to the Ohio Board of Regents;

NOW, THEREFORE,

BE IT RESOLVED: upon the recommendation of the Chancellor, and with the concurrence of the Program Effectiveness, Research & Technology Committee, that the Hayes Investment Fund awards be made in accordance with the list attached and made a part hereof, and

BE IT FURTHER RESOLVED: that the Ohio Board of Regents expresses its gratitude to the Governor and the Ohio General Assembly for their foresight in ensuring the enhancement of excellence in Ohio's academic research programs, and further extends its sincere compliments to each university with a project considered, and;

BE IT FURTHER RESOLVED: that the Ohio Board of Regents recognizes with appreciation the valuable contribution of the distinguished scholars, researchers, academic, and industry leaders who served as scientific reviewers and as members of the 2003 Hayes Investment Fund Review Panel.