

OHIO BOARD OF REGENTS

Agenda 3.10 Consideration of the release and distribution of \$39,306,056 in remaining FY 2005 Success Challenge appropriations from Amended Substitute House Bill 95.

RESOLUTION

WHEREAS, the state's biennial budget directs the Ohio Board of Regents to distribute higher education funds in accordance with various requirements; and

WHEREAS, in this action the Board is requested to consider the release and distribution of the remaining FY 2005 Success Challenge appropriations; and

WHEREAS, the FY 2005 Success Challenge appropriations have been adjusted to reflect the budget reductions ordered by the governor in July 2004; and

WHEREAS, 74.29 percent of the FY 2005 Success Challenge appropriations are to be distributed according to a formula that recognizes and rewards university main campuses for helping "at-risk" resident undergraduate students attain a baccalaureate degree; and

WHEREAS, an "at-risk" student is defined as any Ohio student who was eligible to receive an Ohio Instructional Grant during the past ten years; and

WHEREAS, 25.71 percent of the FY 2005 Success Challenge appropriations are to be distributed according to a formula that recognizes and rewards university main campuses for helping resident undergraduate students attain a baccalaureate degree in a "timely manner;" and

WHEREAS, "timely manner" is generally defined as four calendar years, the normal time it traditionally takes for a full-time degree-seeking undergraduate to complete a baccalaureate degree; and

WHEREAS, a technical error that was discovered in the prior year's Success Challenge calculation has been corrected and redressed in the distribution of FY 2005 Success Challenge funds; and

WHEREAS, the SSI Consultation was informed of this FY 2004 error and agreed to revise the FY 2005 allocations to correct for this error, as proposed here.

NOW, THEREFORE,

BE IT RESOLVED: Upon the recommendation of the Chancellor and with the concurrence of the Resources & System Efficiency Committee of the Ohio Board of Regents, that the remaining FY 2005 Success Challenge appropriations, as described in the attached table and made a part hereof, be approved for distribution.