

OHIO BOARD OF REGENTS

Agenda Item 4 Consideration of Higher Education Capital
Recommendations for the FY 2003 – FY 2004 Capital
Biennium

WHEREAS, Section 3333.04 (I) of the Ohio Revised Code provides that the Ohio Board of Regents shall make recommendations to the Governor and the General Assembly concerning the development of state-financed plans for higher education; and

WHEREAS, the capital recommendations are based on the submission of capital plans from colleges and universities regarding the design, cost, financing, and function of capital projects; and

WHEREAS, the capital recommendations are also based on the submission of capital plans from other entities, such as OhioLINK, that provide services to higher education throughout the state; and

WHEREAS, 65 percent of college and university state-supported facilities were constructed, or last rehabilitated, before 1981; and

WHEREAS, the cost of renovating, rehabilitating, or replacing these aging facilities is estimated to be almost \$3.0 billion.

NOW THEREFORE,

BE IT RESOLVED, upon the recommendation of the Chancellor and with the concurrence of the Resources Committee of the Ohio Board of Regents, that the higher education capital plan attached and made a part hereto is hereby approved for submittal to the Governor and the General Assembly.