

OHIO BOARD OF REGENTS

Agenda Item 3.9a Establishment of a compensation plan for the Chancellor of the Ohio Board of Regents

RESOLUTION

WHEREAS, Ohio Revised Code §3333.03 authorizes the Board to fix the compensation for the Chancellor and all other professional administrative and clerical employees of the Ohio Board of Regents, and

WHEREAS, the Board has researched the compensation paid to State Higher Education Executive Officers and those of Ohio's public university presidents, the positions that represent the pool of qualified candidates with which the Ohio Board of Regents competes when recruiting a Chancellor, and

WHEREAS, the Board recognizes the need to maintain a competitive compensation level to retain qualified individuals in the position of Chancellor, and

WHEREAS, the Chancellor's existing compensation level is well below that of comparable state systems and below the median of Ohio public university presidents, and

WHEREAS, the Board recognizes the Chancellor's numerous achievements and superior performance since accepting the position more than two years ago, and

WHEREAS, the Board recognizes the need to adjust the Chancellor's compensation to reflect the Chancellor's contributions and to reach a level of competitiveness with the relevant marketplace.

NOW, THEREFORE,

BE IT RESOLVED, the Ohio Board of Regents shall adjust the Chancellor's compensation. The Ohio Board of Regents shall review this schedule periodically to maintain marketplace competitiveness.