

OHIO BOARD OF REGENTS

Agenda Item 3.7 Amended and Restated Joint Use Agreement between The Ohio State University and the Jack Nicklaus Museum, Inc.

RESOLUTION

WHEREAS, the 123rd Ohio General Assembly enacted H.B. 640 which includes a specific capital appropriation of \$500,000 to the Ohio State University for the Jack Nicklaus Museum, Inc.; and

WHEREAS, the Ohio Board of Regents' Rule 3333-1-03 requires that a joint use agreement between the institution for which funds are appropriated and the organization which will own or lease and operate facilities to be constructed or improved with such funds must be approved by the Board; and

WHEREAS, the Ohio State University and the Jack Nicklaus Museum, Inc. have presented an addendum to the original agreement approved by the Ohio Board of Regents; and

WHEREAS, the agreement has been reviewed and its format is found to be appropriate, its description of extent and nature of use has been specified, and the commitment extends no less than fifteen years, and it is in conformity with Rule 3333-1-03; and

WHEREAS, the following benefits are provided to the university:

- Education benefits of student and faculty access to the Museum
- Availability of Museum for research projects
- Exhibit displays for OSU turf grass program
- Exhibit displays for OSU golf team program
- Ability to design Museum study programs for undergraduate and graduate degrees
- Opportunities for internships for OSU students
- Presence of Museum honoring an alumnus of OSU who is recognized as one of the greatest athletes of the 20th Century
- Attraction in recruiting student-athletes to OSU for all sports
- Attraction in recruiting students for the OSU turf grass program

- Attraction in recruiting students generally
- Promotes OSU themes of tradition and excellence
- OSU owns the Museum building as a leasehold improvement

WHEREAS, the parties have determined that the value of the use is reasonably related to the amount of the appropriation;

NOW, THEREFORE,

BE IT RESOLVED: upon the recommendation of the Chancellor and with the concurrence of the Resources Committee of the Ohio Board of Regents, that the agreement between The Ohio State University and the Jack Nicklaus Museum, Inc., attached and made a part hereof, be approved.

BACKGROUND

The Ohio State University will be the site of the Jack Nicklaus Museum. Officials from the University and the Jack Nicklaus Private Operating Foundation, Inc. (a not-for-profit organization) announced plans for an 18,000 square-foot structure that will be located just west of Olentangy River Rd. in the area between the Schottenstein Center and the Woody Hayes Athletic Center.

The educational and historical facility will house an assortment of memorabilia collected by Nicklaus during his brilliant career, including trophies, photographs and various mementos from many of his unparalleled 20 major championships and 100 worldwide victories.

The Museum also will contain an exhibit area for the university, with plans calling for displays on the turf management program of the College of Food, Agriculture and Environmental Sciences and the men's and women's collegiate golf programs. The building will be available, too, for use by the University and the community for special functions.

Organized by friends of the Nicklaus family and business associates, the Museum will be paid for through the generosity of corporations and individuals who wish to help preserve the history of golf and Jack Nicklaus.

In 1998, Amended Sub. H.B. 850 provided \$1,500,000 for this project.