

OHIO BOARD OF REGENTS

Agenda Item 3.13 Approval for Technology Commercialization Incentive Awards

RESOLUTION

WHEREAS, the Governor of the State of Ohio and the 126th General Assembly of Ohio have supported the establishment of the Economic Growth Challenge/ Technology Commercialization Incentive Fund in direct response to the recommendations made by the Governor's Commission on Higher Education and the Economy; and

WHEREAS, the 126th General Assembly appropriated \$500,000 in Amended Substitute House Bill 66 to be used by the Board of Regents during Fiscal Year 2007 to make awards under the Economic Growth Challenge/ Technology Commercialization Incentive Program; and

WHEREAS, the 126th General Assembly stipulated that "The Third Frontier Commission, with counsel from the Third Frontier Advisory Board, shall establish the eligibility criteria for public and private colleges and universities interested in applying for Technology Commercialization Incentive funding;" and

WHEREAS, the Third Frontier Commission at its meeting of December 15, 2006, approved a three-component algorithm for making awards under the Technology Commercialization Incentive Program that involves total research funding from Ohio business and industry, the number of productive technology licenses executed with Ohio-based businesses, and the number of new business enterprise start-ups physically located within Ohio; and

WHEREAS, Ohio's public and private universities have submitted reports with the necessary institutional data on research funding from Ohio business and industry, the number of productive technology licenses executed with Ohio-based businesses, and the number of new business enterprise start-ups physically located within Ohio; and

NOW, THEREFORE,

BE IT RESOLVED: upon the recommendation of the Chancellor, and with the concurrence of the Program Effectiveness, Research and Technology Committee, that Fiscal Year 2007 Economic Growth Challenge/ Technology Commercialization Incentive Program awards be made to the three universities on the list attached hereto.

BE IT FURTHER RESOLVED: that the Board of Regents expresses its sincere gratitude to the Governor and the General Assembly for their vision in ensuring optimal alignment of Ohio's academic research programs with the economic growth

and technology commercialization objectives of the Third Frontier Project through the Economic Growth Challenge/ Technology Commercialization Incentive Program.

FY 2007 TECHNOLOGY COMMERCIALIZATION INCENTIVE AWARDS

April 25, 2007

University	Award Amount
University of Akron	\$200,000
Ohio State University	\$150,000
Case Western Reserve University	\$150,000