

OHIO BOARD OF REGENTS

Agenda Item 3.15 Consideration of an administrative rule to govern the allocation of state capital appropriations to state colleges and universities.

RESOLUTION

WHEREAS, §3333.072 of the Revised Code requires the Ohio Board of Regents to adopt rules in accordance with Chapter 119 of the Revised Code to govern the allocation of state capital appropriations to state colleges and universities; and

WHEREAS, §3333.072 of the Revised Code requires the Ohio Board of Regents to incorporate the recommendations of the final report of the commission to study higher education debt service, issued June 28, 1994, as these recommendations have been utilized and modified in procedures developed by the Board and the Office of Budget and Management since the report was issued; and

WHEREAS, §3333.072 of the Revised Code requires the Ohio Board of Regents to consult with state colleges and universities and the Office of Budget and Management prior to adopting the rules; and

WHEREAS, state colleges and universities and the Office of Budget and Management have reviewed and approved the proposed rule as attached; and

NOW, THEREFORE,

BE IT RESOLVED: upon the recommendation of the Chancellor and with the concurrence of the Resources and System Efficiency Committee of the Ohio Board of Regents, that the proposed rule to govern the allocation of state capital appropriations to state colleges and universities; and attached and made a part hereof, be approved.

BE IT ALSO RESOLVED: the Ohio Board of Regents authorizes staff to file the rule as attached and seek its adoption pursuant to the process described in Chapter 119 of the Ohio Revised Code.