



Board of Regents

Ted Strickland, Governor
Eric D. Fingerhut, Chancellor

University System of Ohio

DIRECTIVE 2008-019

August 25, 2008

Re: A JOINT USE AGREEMENT BETWEEN THE CHANCELLOR OF THE OHIO BOARD OF REGENTS, THE YOUNGSTOWN CENTRAL AREA COMMUNITY IMPROVEMENT CORPORATION, AND THE YOUNGSTOWN EDISON INCUBATOR CORPORATION.

H.B. 699 includes a specific capital appropriation of \$2,750,000 to the Chancellor of the Ohio Board of Regents for the Youngstown Technology Center project. The Youngstown Edison Incubator Corporation will own and operate the facility to receive state capital funds.

The Chancellor of the Ohio Board of Regents' Rule 3333-1-03 requires that a joint use agreement between the institution for which funds are appropriated and the organization which will own or lease and operate facilities to be constructed or improved with such funds must be approved by the Chancellor. The Youngstown Central Area Community Improvement Corporation and the Youngstown Edison Incubator Corporation presented a joint use agreement for approval.

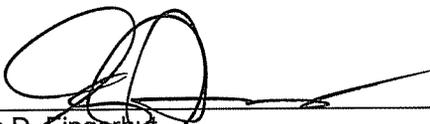
The agreement conforms to Ohio Administrative Code as follows –

- The format of the agreement is appropriate
- The commitment extends no less than fifteen years
- The value of use to Ohio higher education institutions is reasonably related to the amount of the appropriation

Agency staff reviewed the agreement and posted its recommendations to the Regents' web site for purposes of providing a period of public comment before final approval by the Chancellor. The materials posted for comment and the joint use agreement are attached to this document.

Based on my review of staff recommendations, I hereby approve the Joint Use Agreement between the Chancellor of the Ohio Board of Regents, the Youngstown Central Area Community Improvement Corporation, and the Youngstown Edison Incubator Corporation.

This directive will take effect immediately.


Eric D. Fingerhut
Chancellor, Ohio Board of Regents

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